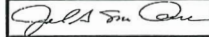
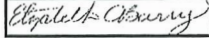


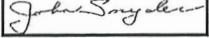
FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2025


PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

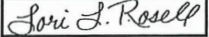
We hereby certify this 03/11/2025, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended, which requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.


John A. McCann, President


Elizabeth Barry, Vice President


John Snyder


Lu Ann Wowkanec


Lori L. Rosell, CTA CTC

TAXING DISTRICT		1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY					2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH, & MESSENGER SYSTEMS COMPANIES (C.138 L. 1966)				
		(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(e)	
		Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True Value	Aggregate True Value	Amount by Which Col 1[a] Should be Changed to	Aggregate Assessed Value	Taxable % Level (The Lower of the County % Level or the Pre-TaxAid District Ratio)	Aggregate True Value	Aggregate Equalized Valuation	Amount by Which Col 2[a] Should be Changed to	
		(Taxable Value)	Value	(Col 1[a]/1[b])	Correspond to 1[c]	(Taxable Value)	(N.J.S.A. 54:1-35.2)	(Col 2[a]/2[b])	(Col 2[c] x 2[b])	Correspond to 2[d]	
	01	Avalon	10,054,394,100	57.39%	17,519,418,191	7,465,024,091	795,366	57.39%	1,385,897	795,366	0
	02	Cape May City	3,028,160,800	53.87%	5,621,237,795	2,593,076,995	0	53.87%	0	0	0
	03	Cape May Point	495,189,900	54.27%	912,456,053	417,266,153	0	54.27%	0	0	0
	04	Dennis Twp	913,726,000	65.06%	1,404,435,905	490,709,905	1,168,012	65.06%	1,795,285	1,168,012	0
E	05	Lower Twp	3,766,339,500	50.32%	7,484,776,431	3,718,436,931	2,781,590	50.32%	5,527,802	2,781,590	0
	06	Middle Twp	2,947,047,800	66.72%	4,417,038,070	1,469,990,270	6,375,824	66.72%	9,556,091	6,375,824	0
	07	North Wildwood City	2,718,160,500	55.56%	4,892,297,516	2,174,137,016	0	55.56%	0	0	0
E	08	Ocean City	12,949,222,000	55.25%	23,437,505,882	10,488,283,882	0	55.25%	0	0	0
	09	Sea Isle City	5,032,302,500	50.04%	10,056,559,752	5,024,257,252	0	50.04%	0	0	0
	10	Stone Harbor	5,082,550,500	53.30%	9,535,742,026	4,453,191,526	0	53.30%	0	0	0
	11	Upper Twp	1,923,310,300	62.40%	3,082,228,045	1,158,917,745	0	62.40%	0	0	0
	12	West Cape May	541,788,700	47.81%	1,133,212,090	591,423,390	0	47.81%	0	0	0
	13	West Wildwood	232,145,300	50.07%	463,641,502	231,496,202	0	50.07%	0	0	0
E	14	Wildwood City	1,454,161,700	51.42%	2,828,007,974	1,373,846,274	0	51.42%	0	0	0
	15	Wildwood Crest	2,406,995,800	59.85%	4,021,713,952	1,614,718,152	0	59.85%	0	0	0
	16	Woodbine	179,740,900	81.80%	219,732,152	39,991,252	685,240	81.80%	837,702	685,240	0
		Totals	53,725,236,300		97,030,003,336	43,304,767,036	11,806,032		19,102,777	11,806,032	0

r=...Reassessment A=...Approximation C=...Compliance Plan E=...Includes Special Exemptions F=...Fiscal L=...Chapter 441 In-Lieu Of R=...Revaluation

TAXING DISTRICT		3 EQUALIZATION OF REPLACEMENT REVENUE UNDER PL 1966, C. 135 AS AMENDED					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			5 C.441 In Lieu	6 Net amount of (Col. 1[d] + 3[e] + 5) Transfer to Col.10 of County Abstract of Ratables
		(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966,C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenue in 3[a] Per PL 1966 C.135 (Col 3[a]/3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971,c. 32	(e) Assumed Equalized Value of Amount in Col. 3c (Col. 3[c]/3d)	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col 4[a]/ 4[b])	In Lieu True Value	
	01 Avalon	31,032.63	0.614	5,054,174	61.36%	8,236,920		57.39%	0		7,473,261,011
	02 Cape May City	108,826.38	1.057	10,295,779	62.26%	16,536,748		53.87%	0		2,609,613,743
	03 Cape May Point	235.93	0.740	31,882	60.79%	52,446		54.27%	0		417,318,599
	04 Dennis Twp	16,926.55	1.896	892,751	75.31%	1,185,435		65.06%	0		491,895,340
E	05 Lower Twp	149,040.45	1.961	7,600,227	57.81%	13,146,907		50.32%	0		3,731,583,838
	06 Middle Twp	96,298.77	2.028	4,748,460	73.68%	6,444,707		66.72%	0		1,476,434,977
	07 North Wildwood City	98,178.98	1.552	6,325,965	61.52%	10,282,778		55.56%	0		2,184,419,794
E	08 Ocean City	223,828.17	1.122	19,949,035	59.32%	33,629,526		55.25%	0		10,521,913,408
	09 Sea Isle City	18,816.53	0.894	2,104,757	53.74%	3,916,556		50.04%	0		5,028,173,808
	10 Stone Harbor	20,603.94	0.748	2,754,537	58.86%	4,679,811		53.30%	0		4,457,871,337
	11 Upper Twp	9,436.46	2.186	431,677	67.79%	636,786		62.40%	0		1,159,554,531
	12 West Cape May	4,803.50	1.504	319,382	49.76%	641,845		47.81%	0		592,065,235
	13 West Wildwood	2,567.20	1.961	130,913	55.24%	236,990		50.07%	0		231,733,192
E	14 Wildwood City	267,082.13	3.001	8,899,771	59.35%	14,995,402		51.42%	0		1,388,841,676
	15 Wildwood Crest	124,307.54	1.427	8,711,110	66.56%	13,087,605		59.85%	0		1,627,805,757
	16 Woodbine	24,098.76	1.689	1,426,806	92.48%	1,542,827		81.80%	0		41,534,079
	Totals	1,196,083.92		79,677,226		129,253,289			0		43,434,020,325

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