

FINAL EQUALIZATION TABLE FOR THE COUNTY OF MORRIS FOR THE YEAR 2025

N.J.S.A. 54:3-18 as amended, requires the County Board of Taxation to complete its equalization of property valuation in the taxing districts before the tenth day of March. Pursuant to R.S. 54:3-19, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: The Director of Division, the Tax Court of N.J. and to each Taxing District in the County.

We hereby certify this 20th day of February, 2025 that the table below reflects those items required to be set forth under R.S.54:3-17.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

Patricia Marsh
Patricia Marsh
COUNTY TAX ADMINISTRATOR

William Kersey
William Kersey
President

Christina Ramirez
Christina Ramirez
Vice President

Marshall Gates
Marshall Gates
Commissioner

Brian Kincaid
Brian Kincaid
Commissioner

Cara Parmigiani
Cara Parmigiani
Commissioner

		COLUMN (1) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				COLUMN (2) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES (C.138 L.1966)					COLUMN (3) EQUALIZATION OF REPLACEMENT REVENUES UNDER P.L.1966 C.135 AS AMENDED					COLUMN (4) DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE THE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (C.168, L.1974)			COLUMN (5) C. 441 IN LIEU TRUE VALUE	COLUMN (6) NET AMOUNT OF CALCULATIONS [COL.1(e) + COL.2(e) - COL.4e+ COL. 5 TRANSFER TO COLUMN 10 COUNTY ABSTRACT OF RATABLE
		(a) AGGREGATE ASSESSED VALUE	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE	(c) AGGREGATE TRUE VALUE [COL.1(a)/ COL.1(b)]	(d) AMOUNT BY WHICH COL.1(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.1(c)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) TAXABLE % LEVEL (LOWER OF COUNTY % LEVEL OR PRE- TAX YEAR SCHOOL AID DIST. RATIO (N.J.S.A. 54:1-35.2)	(c) AGGREGATE TRUE VALUE [COL.2(a)/ COL.2(b)]	(d) AGGREGATE EQUALIZED VALUATION [COL.2(c) x COL.2(b)]	(e) AMOUNT BY WHICH COL.2(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.2(d)	(a) BUSINESS PERSONAL PROPERTY REPLACEMENT REVENUE RECEIVED DURING PRECEDING YEAR P.L. 1966 C. 135	(b) PRECEDING YEAR GENERAL TAX RATE	(c) CAPITALIZATION OF REPLACEMENT REVENUES IN COL.3(a) PER C.135 P.L.1966 [COL.3(a)/COL.3(b)]	(d) REAL PROPERTY RATIO OF AGGREGATE ASSESSED VALUE TO AGGREGATE TRUE VALUE [SAME AS PRECEDING YEAR COUNTY EQUALIZATION TABLE COL.1(b)] PER P.L. 1971 C.32	(e) ASSUMED EQUALIZED VALUE OF AMOUNT IN COL.3(c) (COL.3(c)/ COL.3(d)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE [SAME AS COL.1(b)]	(c) AGGREGATE TRUE VALUE [COL.4(a) / COL.4(b)]		
TAXING DISTRICT																				
E	1	BOONTON TOWN	1,109,026,500	67.68	1,638,632,535	529,606,035	0	67.68	0	0	324,739.45	3.380	9,607,676	72.29	13,290,463	0	67.68	0	0	542,896,498
	2	BOONTON TWP	873,905,500	77.68	1,125,007,080	251,101,580	0	77.68	0	0	45,277.40	2.506	1,806,760	80.21	2,252,537	0	77.68	0	0	253,354,117
r	3	BUTLER BORO	1,345,916,000	95.14	1,414,668,909	68,752,909	639,210	100.00	639,210	639,210	173,768.46	2.497	6,959,089	96.30	7,226,468	0	95.14	0	0	75,979,377
	4	CHATHAM BORO	3,091,945,700	89.96	3,437,022,788	345,077,088	0	89.96	0	0	120,077.43	1.619	7,416,765	98.05	7,564,268	0	89.96	0	0	352,641,356
	5	CHATHAM TWP	3,492,318,600	72.22	4,835,666,851	1,343,348,251	0	72.22	0	0	32,063.89	1.989	1,612,061	76.08	2,118,902	0	72.22	0	0	1,345,467,153
r	6	CHESTER BORO	527,606,700	95.71	551,255,564	23,648,864	9,532	100.00	9,532	9,532	34,837.56	2.444	1,425,432	99.21	1,436,783	0	95.71	0	0	25,085,647
	7	CHESTER TWP	1,828,979,100	79.43	2,302,630,115	473,651,015	364,276	79.43	458,613	364,276	49,409.65	2.594	1,904,767	84.71	2,248,574	0	79.43	0	0	475,899,589
E	8	DENVILLE TWP	3,178,366,300	70.09	4,534,692,966	1,356,326,666	0	70.09	0	0	226,249.56	2.756	8,209,345	74.11	11,077,243	0	70.09	0	0	1,367,403,909
	9	DOVER TOWN	1,312,031,800	68.64	1,911,468,240	599,436,440	0	68.64	0	0	299,009.33	3.273	9,135,635	73.61	12,410,861	0	68.64	0	0	611,847,301
E	10	EAST HANOVER TWP	2,590,974,470	59.20	4,376,646,064	1,785,671,594	7,669	59.20	12,954	7,669	279,511.83	2.594	10,775,321	63.55	16,955,659	0	59.20	0	0	1,802,627,253
	11	FLORHAM PARK BORO	3,896,484,688	75.40	5,167,751,576	1,271,266,888	0	75.40	0	0	229,767.63	1.624	14,148,253	82.98	17,050,196	0	75.40	0	0	1,288,317,084
E	12	HANOVER TWP	3,853,540,492	76.03	5,068,447,313	1,214,906,821	0	76.03	0	0	906,911.75	2.025	44,785,765	74.66	59,986,291	0	76.03	0	0	1,274,893,112
	13	HARDING TWP	2,098,747,900	79.70	2,633,309,787	534,561,887	1,179,235	79.70	1,479,592	1,179,235	18,701.36	1.194	1,566,278	85.79	1,825,712	0	79.70	0	0	536,387,599
E	14	JEFFERSON TWP	2,902,633,640	81.01	3,583,055,968	680,422,328	100	81.01	123	100	63,152.58	2.903	2,175,425	86.58	2,512,618	0	81.01	0	0	682,934,946
	15	KINNELON BORO	2,124,018,900	81.06	2,620,304,589	496,285,689	0	81.06	0	0	32,555.60	2.897	1,123,769	85.70	1,311,282	0	81.06	0	0	497,596,971
r	16	LINCOLN PARK BORO	2,089,123,700	102.47	2,038,766,175	-50,357,525	0	100.00	0	0	87,067.86	2.158	4,034,655	110.57	3,648,960	0	102.47	0	0	-46,708,565
E	17	MADISON BORO	3,681,740,400	68.26	5,393,701,143	1,711,960,743	0	68.26	0	0	169,544.00	2.130	7,959,812	71.56	11,123,270	0	68.26	0	0	1,723,084,013
	18	MENDHAM BORO	1,262,049,800	78.84	1,600,773,465	338,723,665	1,833,177	78.84	2,325,186	1,833,177	47,001.75	2.460	1,910,640	82.06	2,328,345	0	78.84	0	0	341,052,010
r	19	MENDHAM TWP	2,454,653,200	97.15	2,526,663,098	72,009,898	1,533,184	100.00	1,533,184	1,533,184	14,448.17	1.942	743,984	100.54	739,988	0	97.15	0	0	72,749,886
	20	MINE HILL TWP	463,455,700	67.75	684,067,454	220,611,754	0	67.75	0	0	57,790.43	2.808	2,058,064	72.86	2,824,683	0	67.75	0	0	223,436,437
	21	MONTVILLE TWP	4,601,484,400	72.21	6,372,364,492	1,770,880,092	2,705,779	72.21	3,747,097	2,705,779	184,355.59	2.615	7,049,927	79.05	8,918,314	0	72.21	0	0	1,779,798,406
	22	MORRIS TWP	5,452,857,800	78.90	6,911,099,873	1,458,242,073	0	78.90	0	0	441,263.74	2.002	22,041,146	83.70	26,333,508	0	78.90	0	0	1,484,575,581
	23	MORRIS PLAINS BORO	1,529,216,900	76.10	2,009,483,443	480,266,543	0	76.10	0	0	244,213.88	2.482	9,839,399	78.17	12,587,181	0	76.10	0	0	492,853,724
	24	MORRISTOWN TOWN	4,753,525,000	96.15	4,943,863,755	190,338,755	55,063	96.15	57,268	55,063	510,828.70	1.575	32,433,568	111.68	29,041,519	0	96.15	0	0	219,380,274
r	25	MT LAKES BORO	1,649,259,200	91.28	1,806,813,322	157,554,122	803,200	100.00	803,200	803,200	35,963.15	2.388	1,505,995	95.55	1,576,133	0	91.28	0	0	159,130,255
	26	MT ARLINGTON BORO	1,063,401,700	87.73	1,212,130,058	148,728,358	0	87.73	0	0	18,030.52	2.036	885,585	98.46	899,436	0	87.73	0	0	149,627,794
	27	MT OLIVE TWP	3,530,044,200	70.70	4,992,990,382	1,462,946,182	0	70.70	0	0	89,289.74	3.385	2,637,806	75.39	3,498,880	0	70.70	0	0	1,466,445,062
	28	NETCONG BORO	319,112,300	82.62	386,240,983	67,128,683	0	82.62	0	0	51,878.13	3.417	1,518,236	92.07	1,649,002	0	82.62	0	0	68,777,685
E	29	PAR-TROY HILLS TWP	7,347,194,300	71.16	10,324,893,620	2,977,699,320	355,800	71.16	500,000	355,800	487,669.87	3.375	14,449,478	75.75	19,075,218	0	71.16	0	0	2,996,774,538
r	30	LONG HILL TWP	2,044,862,400	95.83	2,133,843,682	88,981,282	4,714,539	100.00	4,714,539	4,714,539	107,170.96	2.242	4,780,150	96.59	4,948,908	0	95.83	0	0	93,930,190
r	31	PEQUANNOCK TWP	3,559,357,600	97.00	3,669,440,825	110,083,225	75	100.00	75	75	125,830.93	1.825	6,894,845	103.24	6,678,463	0	97.00	0	0	116,761,688
	32	RANDOLPH TWP	4,416,987,400	77.29	5,714,823,910	1,297,836,510	5,197,066	77.29	6,724,112	5,197,066	197,440.44	2.831	6,974,230	83.64	8,338,391	0	77.29	0	0	1,306,174,901
	33	RIVERDALE BORO	1,018,279,100	93.31	1,091,286,143	73,007,043	5,517,311	93.31	5,912,883	5,517,311	78,424.98	1.826	4,294,906	98.84	4,345,312	0	93.31	0	0	77,352,355
	34	ROCKAWAY BORO	793,084,500	76.25	1,040,110,820	247,026,320	87	76.25	114	87	182,949.43	3.325	5,502,238	80.29	6,852,956	0	76.25	0	0	253,879,276
r	35	ROCKAWAY TWP	5,684,975,400	89.84	6,327,888,914	642,913,514	0	100.00	0	0	287,109.08	2.564	11,197,702	92.26	12,137,115	0	89.84	0	0	655,050,629
E	36	ROXBURY TWP	3,632,415,900	71.32	5,093,123,808	1,460,707,908	0	71.32	0	0	388,507.00	2.749	14,132,666	77.90	18,142,062	0	71.32	0	0	1,478,849,970
	37	VICTORY GARDENS	70,789,300	60.59	116,833,306	46,044,006	0	60.59	0	0	4,352.21	3.279	132,730	67.31	197,192	0	60.59	0	0	46,241,198
	38	WASHINGTON TWP	2,835,571,700	74.66	3,797,979,775	962,408,075	0	74.66	0	0	107,998.32	2.901	3,722,796	80.87	4,603,433	0	74.66	0	0	967,011,508
r	39	WHARTON BORO	994,357,000	95.74	1,038,601,421	44,244,421	0	100.00	0	0	113,061.67	2.802	4,035,035	101.14	3,989,554	0	95.74	0	0	48,233,975
			99,474,295,190		126,428,344,212	26,954,049,022	24,915,303		28,917,682	24,915,303	6,868,224.03		293,387,934		353,745,680	0		0	0	126,807,005,195

r = REASSESSMENT
R = REVALUATION
E = EXCLUDES SPECIAL EXEMPTION

TYPE	AMOUNT
FIRE SUPPRESSION	195,800
FIRE SUPPRESSION	41,500
RENEWABLE ENERGY	116,100

TAXING DISTRICT
BOONTON TOWN OF
DENVILLE TOWNSHIP
DENVILLE TOWNSHIP

TYPE	AMOUNT
FIRE SUPPRESSION	7,479,230
FIRE SUPPRESSION	576,708
DWELL EXEMPTION	3,694,760
FIRE SUPPRESSION	2,309,200

TAXING DISTRICT
EAST HANOVER TOWNSHIP
HANOVER TOWNSHIP
JEFFERSON TOWNSHIP
MADISON BOROUGH

TYPE	AMOUNT
POLLUTION CONTROL	198,400
FIRE SUPPRESSION	1,131,700
WATER/SEWAGE FAC.	151,300
FIRE SUPPRESSION	3,105,700

TAXING DISTRICT
PARSIPPANY-TROY HILLS
PARSIPPANY-TROY HILLS
PARSIPPANY-TROY HILLS
ROXBURY TOWNSHIP