

State of New Jersey
**CORPORATION BUSINESS TAX RETURN
FOR BANKING AND FINANCIAL CORPORATIONS**

For Accounting Years Ending July 31, 2018, through June 30, 2019

For Calendar Year Ended _____

Taxable year beginning _____, _____, and ending _____, _____

DUE DATE: File on or before April 15 if on a calendar year basis. For fiscal year, see instruction 3. Banking corporations are required to file on a calendar year basis.

TAX REMITTANCE DUE WITH RETURN: Make remittance payable to "State of New Jersey" and forward with this return to: Division of Taxation-BFC, Revenue Processing Center, PO Box 247, Trenton, NJ 08646-0247

<p>Type or Print. Check if address change appears below <input type="checkbox"/></p> <p>Check one: <input type="checkbox"/> Banking Corporation <input type="checkbox"/> Financial Corporation</p> <p>Federal Employer ID Number _____</p> <p>Name _____</p> <p>Mailing Address _____</p> <p>City _____ State _____ ZIP Code _____</p>	<p>State and date of incorporation _____</p> <p>Date authorized to do business in New Jersey _____</p> <p>Federal business activity code _____</p> <p>Corporation books are in the care of _____ at _____</p> <p>Telephone Number (_____) _____</p> <p style="text-align: center;">DIVISION USE</p> <p>D _____ RP _____ TP _____ A _____ F _____ FP _____ AA _____ R _____</p>
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<p>1. Entire net income from Schedule A, line 39 (if a net loss, enter zero).....</p> <p>2. Allocation factor from Schedule J, Non-allocating taxpayers enter 1.000000</p> <p>3. a) Allocated net income – Multiply line 1 by line 2. (Non-allocating taxpayers must enter amount from line 1).....</p> <p> b) Allocated dividend income from certain subsidiaries (From Schedule R or Schedule PT)</p> <p> c) Total allocated net income – Add lines 3a and 3b</p> <p>4. a) Total nonoperational income \$ _____ from Schedule O, Part I (see instruction 37)</p> <p> b) Allocated New Jersey nonoperational income from Schedule O, Part III.....</p> <p>5. Total operational and nonoperational income – Add line 3c and line 4b</p> <p>6. Investment Company – not applicable.</p> <p>7. Real Estate Investment Trust – not applicable.</p> <p>8. Tax Base – Enter amount from Line 5</p> <p>9. Amount of Tax – Multiply line 8 by the applicable tax rate (see instruction 11(a))</p> <p>10. Tax Credits from Schedule A-3, line 24 (see instruction 19)</p> <p>11. CBT TAX LIABILITY – Subtract line 10 from line 9.....</p> <p>12. Surtax on Allocated Net Income for tax years beginning on or after January 1, 2018 – Multiply line 3c by the applicable surtax rate (see instruction 11c)</p> <p>13. TOTAL CBT TAX LIABILITY – Enter the amount from line 11</p> <p>14. Alternative Minimum Assessment from Schedule AM, Part VI, line 5</p> <p>15. Tax Due – Add line 12 to the greater of line 13 or 14 or minimum tax due from Sch. A-GR (see instr. 11(b))</p> <p>16. Installment Payment – Only applies if line 15 is \$500 (see instruction 44).....</p> <p>17. Professional Corporation Fees (from Schedule PC, line 5)</p> <p>18. TOTAL TAX AND PROFESSIONAL CORPORATION FEES – Add lines 15, 16, and 17</p> <p>19. Payments and Credits (see instruction 45)</p> <p> a) Payments made by partnerships on behalf of taxpayer (attach copies of all NJK-1s)</p> <p> b) Refundable tax credits (see instruction 45(f))</p> <p>20. Balance of Tax Due – Subtract lines 19, 19a, and 19b from line 18.....</p> <p>21. Penalty and Interest Due (see instructions 7(e) and 46).....</p> <p>22. Total Balance Due – Add line 20 and line 21</p> <p>23. If line 19 plus 19a plus 19b is greater than line 18 plus line 21, enter the amount of overpayment..... \$ _____</p> <p>24. Amount of line 23 to be: <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 25%;">Credited to 2019 Combined Group</td> <td style="width: 25%;">Credited to 2019 Return</td> <td style="width: 25%;">Refunded</td> </tr> <tr> <td>\$ _____</td> <td>\$ _____</td> <td>\$ _____</td> </tr> </table> </p>	Credited to 2019 Combined Group	Credited to 2019 Return	Refunded	\$ _____	\$ _____	\$ _____	<p>1. _____</p> <p>2. _____</p> <p>3a. _____</p> <p>3b. _____</p> <p>3c. _____</p> <p>4b. _____</p> <p>5. _____</p> <p style="background-color: black; color: black;">[REDACTED]</p> <p>8. _____</p> <p>9. _____</p> <p>10. _____</p> <p>11. _____</p> <p>12. _____</p> <p>13. _____</p> <p>14. _____</p> <p>15. _____</p> <p>16. _____</p> <p>17. _____</p> <p>18. _____</p> <p>19. _____</p> <p>19a. _____</p> <p>19b. _____</p> <p>20. _____</p> <p>21. _____</p> <p>22. _____</p> <p style="text-align: center;">DIVISION USE</p>
Credited to 2019 Combined Group	Credited to 2019 Return	Refunded					
\$ _____	\$ _____	\$ _____					

SIGNATURE AND VERIFICATION (See instruction 14)	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules, forms, and statements, and to the best of my knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.		
	(Date)	(Signature of Duly Authorized Officer of Taxpayer)	(Title)
	(Date)	(Signature of Individual Preparing Return)	(Address) (Preparer's ID Number)
	(Name of Tax Preparer's Employer)	(Address)	(Employer's ID Number)

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Schedule A

Computation of Entire Net Income (Instruction 16). Every corporation must complete lines 1-39 of this schedule.

GROSS INCOME

Table with 11 rows for Gross Income. Includes items like Gross receipts or sales, Less returns and allowances, Gross profit, Dividends, Interest (5a, 5b), Gross rents, Gross royalties, Capital gain net income, Net gain or (loss), Foreign Derived Intangible Income, Global Intangible Low-Taxed Income, and Other income. Total Income is line 11.

DEDUCTIONS

Table with 28 rows for Deductions. Includes items like Compensation of officers, Salaries and wages, Repairs, Bad debts, Rents, Taxes, Interest, Contributions, Depreciation (20a, 20b), Depletion, Advertising, Pension, profit-sharing plans, etc., Employee benefit programs, IRC Section 199 Domestic production activities deduction, Other deductions, and Total Deductions. Taxable income before net operating loss deductions and special deductions is line 28.

ADJUSTMENTS – LINES 29-39 MUST BE COMPLETED ON THIS FORM

Table with 11 rows for Adjustments. Includes items like Interest on federal, state, municipal, & other obligations not incl. on line 5, Related interest addback, New Jersey State and other states taxes deducted above, Depreciation and other adjustments, Deduction for IRC Section 78 Gross-up, Other deductions and additions, Elimination of nonoperational activity, Interest and intangible expenses and costs addback, Add back IRC Section 965 deductions and exemptions, Deduct IRC §250(a) amount allowed federally, Add back any other federally exempt income not reported elsewhere on Sch. A, Entire net income before net operating loss deduction and dividend exclusion, Net operating loss deduction, Entire Net Income before dividend exclusion, Dividend Exclusion, I.B.F. Exclusion, Enter net GILTI and net FDII amounts, and Entire Net Income.

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Schedule A-2 COST OF GOODS SOLD (See Instruction 18)

1. Inventory at beginning of year	1.	
2. Purchases.....	2.	
3. Cost of labor	3.	
4. Additional section 263A costs.....	4.	
5. Other costs (attach schedule).....	5.	
6. Total – Add lines 1 through 5	6.	
7. Inventory at end of year.....	7.	
8. Cost of goods sold – Subtract line 7 from line 6. Enter here and on Schedule A, line 2	8.	

Schedule A-3 SUMMARY OF TAX CREDITS (See Instruction 19)

1. Angel Investor Tax Credit from Form 321	1.	
2. Grow NJ Tax Credit from Form 320.....	2.	
3. Wind Energy Facility from Form 322	3.	
4. Urban Transit Hub Tax Credit from Form 319.....	4.	
5. Business Retention and Relocation Tax Credit from Form 316.....	5.	
6. Neighborhood Revitalization State Tax Credit from Form 311.....	6.	
7. Film Production Tax Credit from Form 318.....	7.	
8. Sheltered Workshop Tax Credit from Form 317	8.	
9. AMA Tax Credit from Form 315	9.	
10. Economic Recovery Tax Credit from Form 313.....	10.	
11. Effluent Equipment Tax Credit from Form 312	11.	
12. HMO Assistance Fund Tax Credit from Form 310.....	12.	
13. Small New Jersey-Based High-Technology Business Investment Tax Credit from Form 308..	13.	
14. New Jobs Investment Tax Credit from Form 304	14.	
15. Manufacturing Equipment and Employment Investment Tax Credit from Form 305	15.	
16. Research and Development Tax Credit from Form 306 (see form for instructions)	16.	
17. Recycling Equipment Tax Credit from Form 303.....	17.	
18. Redevelopment Authority Project Tax Credit from Form 302	18.	
19. EITHER: a) Urban Enterprise Zone Employee Tax Credit from Form 300	19.	
OR b) Urban Enterprise Zone Investment Tax Credit from Form 301.....		
20. Residential Economic Redevelopment and Growth Tax Credit from Form 323	20.	
21. Business Employment Incentive Program Tax Credit from Form 324	21.	
22. Public Infrastructure Tax Credit from Form 325.....	22.	
23. Other Tax Credit (see instruction 43(w)).....	23.	
24. Total tax credits taken on this return – Add lines 1 through 23. Enter here and on page 1, line 10.....	24.	

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Schedule A-4

**SUMMARY SCHEDULE (See Instruction 20)
All corporations must complete this schedule and submit it with their BFC-1 tax return**

Net Operating Loss Deduction and Carryover 1. Form 500, line 7 minus line 9	1.	Dividend Exclusion Information 9. Schedule R, Part I, line 4.....	9.
Interest and Intangible Costs and Expenses 2. Schedule G, Part I, line b.....	2.	10. Schedule R, Part I, line 6.....	10.
3. Schedule G, Part II, line b.....	3.	11. Schedule R, Part I, line 7.....	11.
Schedule J Information 4. Schedule J, Part II, line 1(f).....	4.	Schedule P Information 12. Schedule P, Part III, line 1	12.
5. Schedule J, Part II, line 1(g).....	5.	13. Schedule P, Part III, line 2	13.
6. Schedule J, Part II, line 1(h).....	6.	Schedule PT Information 14. Schedule PT, Part II, Section B, line 4..	14.
Net Operational Income Information 7. Schedule O, Part III, line 31.....	7.	15. Schedule PT, Part II, Section B, line 6..	15.
Schedule A-GR Information 8. Schedule A-GR, line 6	8.	16. Schedule PT, Part II, Section B, line 7..	16.

Schedule A-5

FEDERAL IRC SECTION 199 ADJUSTMENT (See Instruction 16(a5) and 21)

For tax years beginning before January 1, 2018

1. Federal Section 199 Domestic Production expensed in arriving at federal taxable income..	1.	
2. Less: New Jersey Separate Entity Domestic Production allowed from Form 501.....	2.	
3. Net Section 199 adjustment – line 1 minus line 2. Include on Schedule A, line 33(b).....	3.	

Note: For tax years beginning on or after January 1, 2018, IRC section 199 has been repealed for federal purposes and no deduction is allowed for New Jersey purposes.

The Division of Taxation has made a decision to revise the allocation methodology of GILTI and FDII. See Technical Bulletin TB-92 for additional information

Schedule A-6

**GILTI AND FDII (See Instruction 16(a6) and 17)
Enclose a copy both Schedule 8992 and Schedule 8993.**

Part 1

1. Foreign-Derived Intangible Income (FDII) income reported on Schedule A, line 10a	1.	
2. Global Intangible Low-Taxed Income (GILTI) income reported on Schedule A, line 10b	2.	
3. Total FDII and GILTI income (add line 1 and line 2)	3.	
4. Deduct IRC §250(a) amount allowed federally if GILTI and FDII are included in Entire Net Income (amount cannot be greater than amount on line 3)	4.	
5. Subtract line 4 from line 3.....	5.	
6. Enter the total of Schedule A, line 36 minus Schedule A, line 37 (if amount is negative, enter zero).....	6.	
7. Enter the lesser of line 5 or line 6 here and on Schedule A, line 38b.....	7.	
8. Enter the New Jersey gross domestic product*.....	8.	
9. Enter total of the gross domestic product of U.S. states in which the taxpayer has nexus* ..	9.	
10. Allocation factor (divide line 8 by 9)	10.	
11. Multiply line 7 by line 10. Enter the result here and include on Form BFC-1, page 1, line 3c.....	11.	

* Data can be found on the U.S. Bureau of Economic Analysis's website (www.bea.gov). Use the last quarter available prior to the end of your privilege period. Attach a rider of all U.S. states in which the taxpayer has nexus.

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Schedule A-7

**GROSS INCOME TEST FOR FINANCIAL BUSINESSES (See Instruction 22)
Qualifying financial businesses must file this form along with their tax return (Form BFC-1)**

This form is used to determine whether a corporation qualifies as a Financial Business Corporation. For the purpose of making this computation, Column 1 shall be the sum of the amounts reported on Line 1 and Lines 4 through 10 of Schedule A on Form CBT-100 or BFC-1, adjusted for interest on federal, State, municipal and other obligations not included on Line 5 of Schedule A and the dividend exclusion. Column 2 shall be the gross income included in Column 1, which was derived from the following financial activities:

- 1) Discounting and negotiating promissory notes, drafts, bills of exchange and other evidences of debt;
- 2) Buying and selling exchange;
- 3) Making of or dealing in secured or unsecured loans and discounts;
- 4) Dealing in securities or shares of corporate stock by purchasing and selling such securities and stock without recourse, solely upon the order and for the account of customers;
- 5) Investing and reinvesting in marketable obligations evidencing indebtedness of any person, co-partnership, association, or corporation in the form of bonds, notes, or debentures commonly known as investment securities; or
- 6) Dealing in or underwriting obligations of the United States, any state or any political subdivision thereof or of a corporate instrumentality of any of them.
- 7) Certain leasing transactions which approximate secured loans by meeting each of the following requirements:
 - i. Lessor must look primarily to the creditworthiness of the lessee in order to recover its investment.
 - ii. Lessor may not rely on repetitious leasing of the same property.
 - iii. The lease must be a net lease.
 - iv. The lessor must recover its full investment plus its cost of financing through the rental payments, tax benefits, and the residual value of the property.

See N.J.A.C. 18:7-1.16(b) for additional information regarding leasing transactions.

From Schedule A of the CBT-100 or BFC-1	Column 1 Gross Income Overall	Column 2 Gross Income Financial Activities
Line 1 Gross receipts		
Line 4 Dividends		
Line 5 Interest		
Line 6 Gross rents		
Line 7 Gross royalties		
Line 8 Capital gain net income		
Line 9 Net gain or loss from Federal Form 4797		
Line 10a Foreign Derived Intangible Income		
Line 10b Global Intangible Low-Taxed Income		
Line 10c Other income		
TOTAL		
Add: Interest on federal, State, municipal and other obligations not included in Line 5		
Subtotal		
Deduct Dividend exclusion from Schedule R or Schedule PT of CBT-100 or BFC-1		
GROSS INCOME		

Divide the gross income from Column 2 by the gross income from Column 1 and enter the result _____%

If the resulting percentage is **less than 75%**, the corporation **does not qualify** as a Financial Business and **must file** a Corporation Business Tax Return, **Form CBT-100**.

If the resulting percentage is **75% or more**, the corporation qualifies as a Financial Business and **must file** a Corporation Business Tax Return for Banking and Financial Corporations, **Form BFC-1**, and complete Schedule L, apportioning the financial business in New Jersey consistent with N.J.S.A. 54:10A-38 (section 38 of the Corporation Business Tax Act).

This schedule must be attached to the BFC-1 filed by the taxpayer.

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Schedule A-GR COMPUTATION OF NEW JERSEY GROSS RECEIPTS AND MINIMUM TAX (See Instruction 22)

1. Enter sales of tangible personal property shipped to points within New Jersey.....	1.	
2. Enter services performed in New Jersey.....	2.	
3. Enter rentals of property situated in New Jersey.....	3.	
4. Enter royalties for the use in New Jersey of patents and copyrights.....	4.	
5. Enter all other business receipts earned in New Jersey.....	5.	
6. Total New Jersey Gross Receipts.....	6.	
7. Enter minimum tax per instruction 11(d). Carry to page 1, line 15	7.	

Schedule AM ALTERNATIVE MINIMUM ASSESSMENT FOR C CORPORATIONS (See Instruction 23)

PART I COMPUTATION OF NEW JERSEY GROSS RECEIPTS

1. Enter sales of tangible personal property shipped to points within New Jersey.....	1.	
2. Enter services performed in New Jersey.....	2.	
3. Enter rentals of property situated in New Jersey.....	3.	
4. Enter royalties for the use in New Jersey of patents and copyrights.....	4.	
5. Enter all other business receipts earned in New Jersey.....	5.	
6. Total New Jersey Gross Receipts.....	6.	

PART II COMPUTATION OF NEW JERSEY GROSS PROFITS

1. Enter New Jersey Gross Receipts from Part I, line 6	1.	
2. Enter Cost of Goods Sold amount from Schedule A-2, line 8.....	2.	
3. Enter the Allocation Factor from Schedule J (Non-allocators enter 100%)	3.	
4. New Jersey Cost of Goods Sold – multiply line 2 by line 3	4.	
5. New Jersey Gross Profits – subtract line 4 from line 1.....	5.	

PART III GROSS SALES AND COST OF GOODS SOLD FOR CURRENT AND PRIOR YEARS

	Year 2015	Year 2016	Year 2017	Year 2018 From Part II Above
1. NJ Gross Receipts				
2. NJ Cost of Goods Sold				

PART IV ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS PROFITS

1. New Jersey Gross Profits – enter amount from Part II, line 5; if less than \$1,000,000, enter zero on line 5 and go to Part V.....	1.	
2. If line 1 is greater than \$1,000,000, but not over \$10,000,000, complete line 3. If line 1 is greater than \$10,000,000 then go to line 4.		\$1,000,000
3. (a) Maximum exclusion amount	3a.	
(b) Subtract line 3(a) from line 1	3b.	
(c) Multiply line 3(b) by .0025	3c.	
(d) Multiply line 3(c) by 1.11111, the NJ AMA Exclusion Rate.....	3d.	
4. (a) If line 1 is greater than \$10,000,000, but not over \$15,000,000, multiply line 1 by .0035..	4a.	
(b) If line 1 is greater than \$15,000,000, but not over \$25,000,000, multiply line 1 by .006..	4b.	
(c) If line 1 is greater than \$25,000,000, but not over \$37,500,000, multiply line 1 by .007..	4c.	
(d) If line 1 is greater than \$37,500,000, multiply line 1 by .008	4d.	
5. AMA based on Gross Profits – amount from line 3(d) or 4(a), 4(b), 4(c), or 4(d)	5.	

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PART V ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS RECEIPTS

1. New Jersey Gross Profits – enter amount from Part I, line 6; if less than \$2,000,000, enter zero on line 5 and go to Part VI	1.	
2. If line 1 is greater than \$2,000,000, but not over \$20,000,000, complete line 3. If line 1 is greater than \$20,000,000 then go to line 4.		\$2,000,000
3. (a) Maximum exclusion amount	3a.	
(b) Subtract line 3(a) from line 1	3b.	
(c) Multiply line 3(b) by .00125	3c.	
(d) Multiply line 3(c) by 1.11111, the NJ AMA Exclusion Rate.....	3d.	
4. (a) If line 1 is greater than \$20,000,000, but not over \$30,000,000, multiply line 1 by .00175	4a.	
(b) If line 1 is greater than \$30,000,000, but not over \$50,000,000, multiply line 1 by .003..	4b.	
(c) If line 1 is greater than \$50,000,000, but not over \$75,000,000, multiply line 1 by .0035..	4c.	
(d) If line 1 is greater than \$75,000,000, multiply line 1 by .004	4d.	
5. AMA based on Gross Profits – amount from line 3(d) or 4(a), 4(b), 4(c), or 4(d)	5.	

PART VI CORPORATION BUSINESS TAX/ALTERNATIVE MINIMUM ASSESSMENT

1. Enter amount from Part V, line 5, Alternative Minimum Assessment (Gross Receipts).....	1.	
2. Enter amount from Part IV, line 5, Alternative Minimum Assessment (Gross Profits)	2.	
3. Maximum Alternative Minimum Assessment	3.	\$5,000,000
4. For the first privilege period, the taxpayer has the option to select the computation of the Alternative Minimum Assessment on line 1 or 2. However, once selected, the method must be employed for that privilege period, and for the next succeeding four privilege periods. Enter your selection on line 4	4.	
5. Amount of Tax – enter the lesser of line 3 or line 4. Enter this amount on line 14, page 1 of the BFC-1.	5.	

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Schedule B

BALANCE SHEET AS OF _____, _____

Figures appearing below must be the same as year-end figures shown on the taxpayer's books. If not, explain and reconcile on rider. Consolidated returns are not permitted. See instruction 25.

Assets	Beginning of Tax Year	End of Tax Year
1. Cash		
2. Trade notes and accounts receivable		
(a) Reserve for bad debts	(_____)	(_____)
3. Loans to stockholders / affiliates		
4. Stock of subsidiaries		
5. Corporate stocks		
6. Bonds, mortgages and notes		
7. New Jersey State and Local government obligations		
8. All other government obligations		
9. Patents and copyrights		
10. Deferred charges		
11. Goodwill		
12. All other intangible personal property (itemize)		
13. <i>Total intangible personal property</i> (total lines 1 to 12)		
14. Land		
15. Buildings and other improvements		
(a) Less accumulated depreciation	(_____)	(_____)
16. Machinery and equipment		
(a) Less accumulated depreciation	(_____)	(_____)
17. Inventories		
18. All other tangible personalty (net) (itemize on rider)		
19. <i>Total real and tangible personal property</i> (total lines 14 to 18)		
20. Total assets (add lines 13 and 19)		
Liabilities and Stockholder's Equity		
21. Accounts payable		
22. Mortgages, notes, bonds payable in less than 1 year (attach schedule)		
23. Other current liabilities (attach schedule)		
24. Loans from stockholders / affiliates		
25. Mortgages, notes, bonds payable in 1 year or more (attach schedule)		
26. Other liabilities (attach schedule)		
27. Capital stock: (a) Preferred stock		
(b) Common stock		
28. Paid-in or capital surplus		
29. Retained earnings – appropriated (attach schedule)		
30. Retained earnings – unappropriated		
31. Adjustments to shareholders' equity (attach schedule)		
32. Less cost of treasury stock		
33. Total liabilities and stockholder's equity (total lines 21 to 32)		

Schedule C

RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN (See Instruction 26)

1. Net income per books		7. Income recorded on books this year not included in this return (itemize)	
2. Federal income tax		(a) Tax-exempt interest \$ _____	
3. Excess of capital losses over capital gains		(b) _____	
4. Income subject to tax not recorded on books this year (itemize)		(c) _____	
5. Expenses recorded on books this year not deducted in this return (itemize)		8. Deductions in this tax return not charged against book income this year (itemize)	
(a) Depreciation \$ _____		(a) Depreciation \$ _____	
(b) Contributions Carryover \$ _____		(b) Contributions Carryover \$ _____	
(c) Other (itemize) \$ _____		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (line 28, Schedule A) – line 6 less 9	

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Schedule C-1 ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (See Instruction 26)

1. Balance at beginning of year		5. Distributions	
2. Net income per books		(a) Cash \$ _____	
3. Other increases (itemize)		(b) Stock \$ _____	
_____		(c) Property \$ _____	
_____		6. Other decreases (itemize)	
_____		_____	
_____		7. Total of lines 5 and 6	
4. Total of lines 1, 2, and 3		8. Balance end of year (line 4 less 7)	

Schedule E GENERAL INFORMATION (See Instruction 27)
All taxpayers must answer the following questions. Riders must be provided where necessary.

- Type of business _____
Principal products handled _____
Internal Revenue Center where corresponding Federal tax return was filed _____
- FINAL DETERMINATION OF NET INCOME BY FEDERAL GOVERNMENT (See Instruction 15)
Has a change or correction in the amount of taxable income of the reporting corporation or for any other corporation purchased, merged or consolidated with the reporting corporation, been finally determined by the Internal Revenue Service, and not previously reported to New Jersey? "Yes" or "No" _____. If "Yes," an amended return must be filed.
- Did one or more other corporations own beneficially, or control, a majority of the stock of taxpayer corporation or did the same interests own beneficially, or control, a majority of the stock of taxpayer corporation and of one or more other corporations? "Yes" or "No" _____. If "Yes," give full information below (attach rider if necessary).

Name of Controlled Corporations	Percentage of Stock Owned or Controlled	Controlling Entity

- Is the capital stock of the taxpayer listed on any exchange? "Yes or No" _____. If yes, specify exchanges where listed and submit taxpayer's Annual Report to stockholders for the period covered by this return.
- Is this corporation a Professional Corporation (PC) formed pursuant to N.J.S.A. 14A:17-1 et seq. or any similar law from a possession or territory of the United States, a state, or political subdivision thereof? "Yes or No" _____. If yes, go to the next question.
How many licensed professionals are owners, shareholders, and/or employees from this PC as of the first day of the privilege period? _____. Attach a rider providing the names, addresses, and FID or SSN of the licensed professionals in the PC. If the number of licensed professionals is greater than 2, complete Schedule PC-Per Capita Licensed Professional Fee. See instruction 41 for examples of licensed professionals.
- This question must be answered by corporations with income from sources outside the United States.**
(a) Is income from sources outside the United States included in entire net income at line 39 of Schedule A. "Yes or No" _____.
(b) If the answer is "No," set forth such items of gross income, the source, the deductions and the amount of foreign taxes paid. Enter at line 33(b), Schedule A, the difference between the net of such income and the amount of foreign taxes paid not previously deducted.
- During the period covered by the return, did the taxpayer acquire or dispose of directly or indirectly a controlling interest in certain commercial property? "Yes or No" _____.

Schedule F CORPORATE OFFICERS – GENERAL INFORMATION AND COMPENSATION (See Instr. 28)

(1) Name and Current Address of Officer	(2) Social Security Number	(3) Title	(4) Dates Employed in this position		(5) Percentage of Corporation Stock Owned		(6) Amount of Compensation
			From	To	Common	Preferred	
(a) Total compensation of officers.....							
(b) Less: Compensation of officers claimed elsewhere on the return.....							
(c) Balance of compensation of officers (enter here and on Schedule A, line 12, page 2).....							

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Schedule G – Part I INTEREST (See Instruction 29)

1. Was interest paid, accrued, or incurred to a related member(s) deducted from entire net income?
 "Yes" or "No" _____. If "Yes," fill out the following schedule.

Name of Related Member	Treaty Country	Federal ID Number	Relationship to Taxpayer	Exception Amounts
(a) Total amount of interest deducted				
(b) Less: Exceptions (see instruction 29).....				()
(c) Balance of interest deducted (include here and on Schedule A, line 30).....				

Schedule G – Part II INTEREST EXPENSES AND COSTS AND INTANGIBLE EXPENSES AND COST (See Instr. 29)

1. Were intangible expenses and costs, including intangible interest expenses and costs, paid, accrued or incurred to related members, deducted from entire net income? Yes" or "No" _____. If "Yes," fill out the following schedule.

Name of Related Member	Treaty Country	Federal ID Number	Relationship to Taxpayer	Type of Intangible Expense Deducted	Exception Amounts
(a) Total amount of intangible expenses and costs deducted					
(b) Subtract: Exceptions (see instruction 29).....					
(c) Balance of intangible expenses and costs deducted (include here and on Schedule A, line 33(d))					

NOTE: For tax years beginning on or after January 1, 2018, the treaty exceptions have been limited pursuant to P.L. 2018, c. 48.

Schedule H TAXES (See Instructions 16(f) and 30)

Include all taxes paid or accrued during the accounting period wherever deducted on Schedule A.

	(a) Corporation Franchise Business Taxes	(b) Corporation Business/ Occupancy Taxes	(c) Property Taxes	(d) U.C.C. or Payroll Taxes	(e) Other Taxes (attach schedule)	(f) Total
1. New Jersey Taxes						
2. Other States & U.S. Possessions						
3. City and Local Taxes						
4. Taxes Paid to Foreign Countries*						
5. Total						
6. Combine lines 5(a) and 5(b)						
7. Sales & Use Taxes Paid by a Utility Vendor						
8. Add lines 6 and 7 – Carry to Schedule A, line 31						
9. Federal Taxes						
10. Total (Combine line 5 and line 9)						

* Include on line 4 taxes paid or accrued to any foreign country, state, province, territory, or subdivision thereof.

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

Schedule Q

QUALIFIED SUBCHAPTER S SUBSIDIARIES (QSSS)

1. Does this corporation own any Qualified Subchapter S Subsidiaries? Yes No
 If yes, list all the QSSS's names, addresses, and FID#s below. Attach additional rider if necessary. Separately note those subsidiaries that have made a New Jersey QSSS election and whose activities are included in this return.

Schedule R

DIVIDEND EXCLUSION (See Instruction 41)

PART I DIVIDEND EXCLUSION

1. Dividend income from Schedule A	1.	
2. Enter amount from Schedule P, Part III, line 3.....	2.	()
3. Subtract line 2 from line 1.....	3.	
4. Less: Dividend income from investments where taxpayer owns less than 50% of voting stock and less than 50% of all other classes of stock. <i>If zero or less, enter zero.</i>	4.	()
5. Subtract line 4 from line 3.....	5.	
6. Multiply line 5 by 50%.....	6.	
7. DIVIDEND EXCLUSION: Add lines 2 and 6 (include here and on Schedule A, line 37).....	7.	

PART II 80% OR MORE OWNED SUBSIDIARY DIVIDENDS SUBJECT TO SPECIAL ALLOCATION

Section A

	2014	2015	2016	Average Allocation
1. 3-year average allocation factor (as previously reported on Schedule J).....				
2. Enter the lesser of the average allocation (above) or 3.5%.....				
3a. Enter amount from Schedule A, line 39.....				Is Line 3c zero or a negative number? <input type="radio"/> Yes. Complete Section C (leave Section B blank) <input type="radio"/> No. Complete Section B (leave Section C blank)
3b. Enter amount from Schedule A, line 38b.....				
3c. Enter total of line 3a and 3b.....				

Section B (Complete only if Schedule R, Part II, Section A, line 3c is a positive number)

1. Enter amount from Schedule P, Part III, line 3.....	1.	
2. Enter amount from Schedule RT, Part III, line 3, if applicable	2.	
3. Subtract line 2 from line 1 (if zero or less, enter zero).....	3.	
4. Multiply line 3 by 5% (0.05)	4.	
5. Enter amount from Schedule R, Part II, Section A, line 2.....	5.	
6. Allocated dividends – multiply line 4 by line 5	6.	
7. Enter the amount from Schedule RT, Part I, line 2, if applicable	7.	
8. Subtract line 7 from line 6 (include here and on page 1, line 3b ONLY if greater than zero) .	8.	

Section C (Complete only if Schedule R, Part II, Section A, line 3c is zero or a negative number)

1. Enter amount from Schedule P, Part III, line 3.....	1.	
2. Enter amount from Schedule RT, Part III, line 3, if applicable	2.	
3. Subtract line 2 from line 1 (if zero or less, enter zero).....	3.	
4. Multiply line 3 by 5% (0.05)	4.	
5. Enter amount from Schedule R, Part I, line 7.....	5.	
6. Enter amount from Schedule A, line 36 (if zero or a negative number, enter zero).....	6.	
7. Subtract line 6 from line 5.....	7.	
8. Subtract line 7 from line 4 (if zero or less, enter zero).....	8.	
9. Enter amount from Schedule R, Part II, Section A, line 2	9.	
10. Allocated dividends – multiply line 8 by line 9	10.	
11. Enter the amount from Schedule RT, Part I, line 2, if applicable	11.	
12. Subtract line 11 from line 10 (include here and on page 1, line 3b ONLY if greater than zero)	12.	

Note: If you have allocated tiered dividend exclusions, you must complete Schedule RT. Schedule RT is available separately. If you had subsidiary dividend income that was reported in a previous tax year for New Jersey Corporation Business Tax purposes **and** for which you paid greater than the New Jersey minimum tax in that tax year **and** those same dividends are included in your entire net income this tax year, complete Schedule PT in lieu of Schedule R. Schedule PT is available separately. See the index in the instructions for information on obtaining either schedule.

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

Schedule S – Part I DEPRECIATION AND SAFE HARBOR LEASING (See Instruction 42)

Table with 10 rows and 2 columns. Row 1: Section 179 Deduction. Row 2: Special Depreciation Allowance. Row 3: MACRS for assets placed in service during accounting periods beginning on and after July 7, 1993. Row 4: MACRS for assets placed in service during accounting periods beginning prior to July 7, 1993. Row 5: ACRS. Row 6: Other Depreciation for assets placed in service after December 31, 1980. Row 7: Other Depreciation for assets placed in service prior to January 1, 1981. Row 8: Listed Property for assets placed in service during accounting periods beginning on and after July 7, 1993. Row 9: Listed Property for assets placed in service during accounting periods beginning prior to July 7, 1993. Row 10: Total depreciation claimed in arriving at line 28, Schedule A.

Attach Federal Form 4562 to Return and Include Federal Depreciation Worksheet

Adjustments at Line 32, Schedule A – Depreciation and Certain Safe Harbor Lease Transactions

11. Additions

- (a) Amounts from lines 4, 5, 6 and 9 above
(b) Special Depreciation Allowance – for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% or 50% bonus depreciation was taken in the current tax year.
(c) Distributive share of ACRS and MACRS from a partnership
(d) Deductions on Federal return resulting from an election made pursuant to IRC Section 168(f)8 exclusive of elections made with respect to mass commuting vehicles
(e) Section 179 depreciation in excess of New Jersey allowable deduction.
(f) Other additions
Total line 11 (lines a, b, c, d, e, and f)

12. Deductions

- (a) New Jersey depreciation – (From Schedule S, Part II(A))
(b) New Jersey depreciation – (From Schedule S, Part II(B))
(c) Recomputed depreciation attributable to distributive share of recovery property from a partnership
(d) Any income included in the return with respect to property described at line 11(d) solely as a result of that election
(e) The lessee/user should enter the amount of depreciation which would have been allowable under the Internal Revenue Code at December 31, 1980 had there been no safe harbor lease election
(f) Excess of accumulated ACRS, MACRS, or bonus depreciation over accumulated NJ depreciation on physical disposal of recovery property (attach computations)
(g) Other deductions
Total line 12 (lines a, b, c, d, e, f, and g)

13. ADJUSTMENT – (line 11 minus line 12) Enter at line 32, Schedule A

State of New Jersey
Division of Taxation

CERTIFICATE OF INACTIVITY

For the period beginning _____, _____, and ending _____, _____

Corporation Name	Federal ID Number
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(NOTE: Attach this schedule to the taxpayer's BFC-1)

I certify that during the period covered by the attached tax return, the above named taxpayer had no business activities, no income, no assets, and additionally, in the case of a New Jersey S Corporation, made no distributions, and did not have any change in ownership.

Signature of Corporate Officer	Title	Date
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INSTRUCTIONS

In lieu of completing the entire BFC-1 tax return, an inactive corporation may complete this schedule and Schedule A-4 and attach them to a completed Page 1 of the BFC-1 tax return in order to fulfill its filing obligations with the State of New Jersey. An inactive corporation is a corporation that, during the entire period covered by the tax return, did not conduct any business, did not have any income, receipts, or expenses, did not own any assets, and additionally, for New Jersey S corporations, did not make any distributions and did not have any change in ownership.

This schedule and Schedule A-4 must be attached to Page 1 of each BFC-1 tax return filed annually by the taxpayer. Taxpayers must report the minimum tax liability, and installment payment (if applicable), on Page 1 of the BFC-1 tax return. .

Schedule I and page 1 of the BFC-1 return must be signed by an officer of the corporation who is authorized to attest to the truth of the statements contained therein.