

Division Use Only — DLN Stamp

Division Use Only — Date Stamp



State of New Jersey

Send to:

Division of Taxation

PO Box 189
Trenton, NJ 08695-0189

Pursuant to NJSA 54:39-101 et seq
10-2010

Form MFA-6

Irrevocable Letter of Credit

AMOUNT \$		LETTER OF CREDIT NUMBER		DATE OF ISSUANCE __/__/____		DATE OF EXPIRATION __/__/____	
TAXPAYER/BUSINESS NAME				ISSUING BANK/FINANCIAL INSTITUTION NAME			
STREET ADDRESS				STREET ADDRESS			
CITY		STATE	ZIP	CITY		STATE	ZIP

_____ (Issuing Bank/Financial Institution) hereby issues this Irrevocable Letter of Credit in favor of the New Jersey Division of Taxation, and agrees to pay to the Division any liabilities, up to an aggregate amount of _____ dollars (\$_____). This document shall secure payment of the Motor Fuels Tax and related fees, interest, additional taxes, and/or penalties due to the State of New Jersey on or after the date of issuance.

Funds shall be paid to the New Jersey Division of Taxation upon a written demand for payment on the issuing bank or financial institution by referencing this Irrevocable Letter of Credit. The issuing bank or financial institution shall upon receipt honor all partial or full demands for payment.

This Irrevocable Letter of Credit shall be effective for a period of one (1) year from the date of issuance and shall automatically renew annually without amendment for an additional period of one (1) year unless the Division of Taxation is notified by registered mail postmarked sixty (60) days prior to the expiration date that this Irrevocable Letter of Credit will not be renewed for such additional period. Any notification to not renew the Irrevocable Letter of Credit shall not relieve, release, or discharge the issuing bank or financial institution from any liability for the tax or related fees, interest, additions to tax, and/or penalties that may accrue for all periods prior to the expiration date of this Irrevocable Letter of Credit.

The taxpayer shall be released from this Irrevocable Letter of Credit four (4) years after the expiration date or after a final audit of the taxpayer's records has been cleared, whichever occurs first. Additionally, the Division of Taxation reserves the right to conduct an audit at any time of the taxpayer's records extending to a period of four (4) years prior to the date of issuance.

The New Jersey Division of Taxation shall have a period of four (4) years after the expiration date of the Irrevocable Letter of Credit to make a demand for payment upon the issuing bank or financial institution. The issuing bank or financial institution affirms that any demand for payment made by the New Jersey Division of Taxation in accordance with this Irrevocable Letter of Credit shall be honored upon receipt.

FINANCIAL INSTITUTION OFFICER INFORMATION

The officer of the financial institution identified above is authorized to execute this irrevocable letter of credit; and this financial institution will honor all drafts on demand. The name of the authorized financial institution officer, title, and signature are required.

NAME	TITLE	SIGNATURE
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