








- 27. Total Income (From Line 26, page 1)
- 28. Other Retirement Income Exclusion (See Worksheet and instr. page 17) ...
- 29. **New Jersey Gross Income** (Subtract Line 28 from Line 27)
If \$7,500 or less see instruction page 18.
- 30a. Exemptions: From Line 12a _____ x \$1,000 = _____
- 30b. From Line 12b _____ x \$1,500 = _____
- 30c. Total Exemption Amount (Add Line 30a and Line 30b)
Part Year Residents See Instruction page 4.
- 31. Medical Expenses (See Worksheet and instruction page 18)
- 32. Alimony and Separate Maintenance Payments
- 33. Total Exemptions and Deductions (Add Lines 30c, 31 and 32)
- 34. Taxable Income (Subtract Line 33 from Line 29)
If zero or less, MAKE NO ENTRY.
- 35. Property Tax Deduction (See instruction page 18)
- 36. **NEW JERSEY TAXABLE INCOME** (Subtract Line 35 from Line 34)
If zero or less, MAKE NO ENTRY.
- 37. TAX (From Tax Tables, page 35)
- 38. Credit For Income Taxes Paid to Other Jurisdictions (See instructions)
- 39. Balance of Tax (Subtract Line 38 from Line 37)
- 40. Use Tax Due on Out-of-State Purchases (See instruction page 21)
If no Use Tax, enter ZERO.
- 41. Total Tax (Add Line 39 and Line 40)
- 42. Total New Jersey Income Tax Withheld (Enclose Forms W-2 and 1099R)
- 43. Property Tax Credit (See instruction page 21)
- 44. New Jersey Estimated Tax Payments/Credit from 1995 tax return
Check if Form NJ-2210 is enclosed.
- 45. EXCESS New Jersey WD/UI/HC Withheld (See instr. page 21) (Enclose Form NJ-2450)
- 46. EXCESS New Jersey Disability Insurance Withheld (See instr. page 22)
(Enclose Form NJ-2450)
- 47. Total Payments/Credits (Add Lines 42 through 46)
- 48. If payments (Line 47) are LESS THAN tax (Line 41) enter AMOUNT OF TAX YOU OWE
If you owe tax, you may make a donation by entering an amount on Lines 52, 53, 54, 55 and/or 56 and adding this to your check amount.
- 49. If payments (Line 47) are MORE THAN tax (Line 41) enter OVERPAYMENT here
and on line 50, page 3

27					
28					
29					
30c					
31					
32					
33					
34					
35					
36					
37					
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39					
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44					
45					
46					
47					
48					
49					

Name(s) as shown on Form NJ-1040

Your Social Security Number

NOTE: AN ENTRY ON LINES 51, 52, 53, 54, 55 and/or 56 WILL REDUCE YOUR TAX REFUND

- 50. Amount of Overpayment (From Line 49, page 2).....
- 51. Your 1997 tax.....
- 52.  The N.J. Endangered Wildlife Fund \$5 \$10 Other
- 53.  N.J. Children's Trust Fund To Prevent Child Abuse \$5 \$10 Other
- 54.  The N.J. Vietnam Veterans' Memorial Fund \$5 \$10 Other
- 55.  N.J. Breast Cancer Research Fund \$5 \$10 Other
- 56.  The Battleship New Jersey Memorial Fund \$5 \$10 Other
- 57. Total Deductions from Overpayment (Add Lines 51 through 56).....
- 58. REFUND (Amount to be sent to you, Line 50 LESS Line 57).....

50					
51					
52					
53					
54					
55					
56					
57					
58					

ENTER
AMOUNT
OF
CONTRIBUTION

Schedule 1 - Property Tax Deduction/Credit

Complete both columns of this schedule to find out whether the Property Tax Deduction or the Property Tax Credit is better for you. Do not complete this schedule if you claim a credit for taxes paid to other jurisdictions. Complete Schedule A.

- 1. **Property Tax.** Enter the property tax you paid in 1996. Renters enter 18% of rent paid in 1996. See Instructions. 1. _____
- 2. **Property Tax Deduction.** Enter 50% of Line 1 (Line 1 x .50) or \$2,500, whichever is less. Also enter this amount on Line 4 below. See Instructions. 2. _____

- 3. Taxable Income (Copy from Line 34 of your NJ-1040).....
- 4. Property Tax Deduction (Copy from Line 2 of this schedule).....
- 5. Taxable Income After Property Tax Deduction (Subtract Line 4 from Line 3).....
- 6. Tax you would pay on Line 5 amount (Go to Tax Tables or Tax Rate Schedules and enter amount).....
- 7. Now, subtract Line 6, Column A from Line 6, Column B and enter the result here.....

	Column A	Column B
3.		
4.		- 0 -
5.		
6.		
7.		

- Is this amount \$25 or more?**
- Yes. You receive a greater tax benefit by taking the Property Tax Deduction. Enter the amount on Line 4 of this worksheet on Line 35 of Form NJ-1040. Make no entry on Line 43 of Form NJ-1040 and complete the balance of the return.
 - No. You receive a greater tax benefit by taking the Property Tax Credit. Enter \$25 on Line 43 of Form NJ-1040. Make no entry on Line 35 of Form NJ-1040 and complete the balance of the return. See Instructions.

Division Use

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SIGN HERE

Under the penalties of perjury, I declare that I have examined this income tax return and Homestead Property Tax Rebate Application, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. If prepared by a person other than taxpayer, this declaration is based on all information of which the preparer has any knowledge.

Your Signature _____ Date _____

Spouse's Signature (If filing jointly, BOTH must sign) _____ Date _____

If you do not need forms mailed to you next year, check box (See instruction page 8).....

Paid Preparer's Signature	Federal Identification Number
Firm's Name	Federal Employer Identification Number

Pay amount on line 48 in full. Write Social Security number on check or money order and make payable to:
STATE OF NEW JERSEY - TGI
Mail your check or money order with your payment voucher (NJ-1040-V) in the small window envelope.

Mail your return in the larger envelope and affix the appropriate mailing label.

If you have an amount due on line 48 use the label for CN-111. If not, use the label for CN-555.