

New Jersey State Tax News
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2006 TAX LAWS

CH.	DATE	SYNOPSIS	TAX*	BILL
32	7/8/06	Authorizes the State Treasurer to enter into a reciprocal debt collection agreement with the Federal government and allows the Division of Taxation to share certain taxpayer information with the U.S. Department of Treasury for the purpose of implementing such an agreement.	MIS	S-1989
33	7/8/06	Imposes a 1% fee or tax on certain purchases of certain commercial property over \$1,000,000.	RTF	ACS(1R) for A-4701
34	7/8/06	Changes the way certain qualified urban enterprise zone businesses claim the sales tax exemption on purchases of certain goods and services.	S&U	ACS for A-4702
35	7/8/06	Requires the State Treasurer to make an annual assessment against operators of nuclear generating facilities.	MIS	A-4703(1R)
36	7/8/06	Requires tax preparers to use electronic methods of filing gross income tax returns and paying tax due if the preparer filed at least 100 gross income tax returns the prior taxable year, and imposes penalties for failure to do so.	GIT	A-4704 (1R)
37	7/8/06	Raises the cigarette tax \$0.175 per pack of 20 and changes the tobacco products wholesale sales tax on moist snuff to a weight-based tax.	CIG TPT	A-4705(1R)
38	7/8/06	Imposes a 4% surcharge on corporation business tax liability and raises the minimum tax.	CBT	ACS for A-4706
39	7/8/06	Imposes a one-time 4% fee on new luxury and fuel-inefficient passenger automobiles.	MIS	A-4707(1R)
40	7/8/06	Changes the phase-out schedule for the transitional energy facility unit rate surcharges.	PUT	A-4709
41	7/8/06	Imposes a 6% gross receipts tax on the retail sale of fur clothing in New Jersey.	FUR	A-4714(1R)
42	7/8/06	Increases the rental motor vehicle surcharge from \$2 per day to \$5 per day.	DSF	A-4715(1R)
43	7/8/06	Increases the annual assessment on the net written premiums of health maintenance organizations authorized to operate in New Jersey.	MIS	A-4716(1R)
44	7/8/06	Increases the sales and use tax rate from 6% to 7%, and expands the sales and use tax base by imposing tax on various transactions not previously taxed.	S&U	A-4901
85	8/21/06	Requires certain persons transacting business in New Jersey and making payments to unregistered, unincorporated contractors to withhold gross income tax from those payments.	GIT	S-468(2R)

2006 TAX LAWS *(continued)*

CH.	DATE	SYNOPSIS	TAX*	BILL
97	9/13/06	Authorizes cities of the first class to collect both local property tax and the hotel use or occupancy tax from hotels in their jurisdiction.	LPT	A-3191(2R)
98	12/11/06	Makes technical changes in the fiscal-year timing of various deposits of dedicated cigarette tax revenue.	CIG	S-2197
102	12/20/06	Authorizes the financing of certain State capital construction projects for facilities for stem cell, biomedical, and cancer research through cigarette tax securitization bonds.	CIG	SS(2R) for S-1471
103	12/21/06	Establishes civil unions under the State's marriage laws and gives the parties to a civil union the same legal benefits, protections, and responsibilities as parties to a marriage.	GIT LPT TIT/ET	A-3787(2R)

*Legend for 2006 Tax Laws

ABT = Alcoholic Beverage Tax	IPT = Insurance Premium Tax
ALL = All Taxes Administered by the Division	LIT = Litter Control Fee
CAS = Casino Taxes and Fees	LPT = Local Property Tax
CBT = Corporation Business Tax	MFT = Motor Fuels Tax
CIG = Cigarette Tax	MIS = Miscellaneous
CMC = Cape May County Tourism Sales Tax	PPT = Petroleum Products Gross Receipts Tax
CMPT = Cosmetic Medical Procedures Gross Receipts Tax	PTRP = Property Tax Relief Programs
DSF = Domestic Security Fee	PUT = Public Utility Taxes
ENV = Environmental Taxes	RTF = Realty Transfer Fee
ERF = 9-1-1 System & Emergency Response Fee	S&U = Sales and Use Tax
FBT = Financial Business Tax	SCC = Spill Compensation & Control Tax
FUR = Fur Clothing Retail Gross Receipts Tax and Use Tax	TIR = Motor Vehicle Tire Fee
GIT = Gross Income Tax	TIT/ET = Transfer Inheritance & Estate Tax
HMO = Hotel Motel Occupancies	TPT = Tobacco Products Tax