



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF TAXATION
P. O. Box 269
TRENTON, NEW JERSEY 08695-0240

PHILIP D. MURPHY
Governor

ELIZABETH MAHER MUOIO
State Treasurer

TAHESHA L. WAY
Lt. Governor

MARITA R. SCIARROTTA
ACTING DIRECTOR

Telephone (609) 960-7525

TO: Prospective Bidders

DATE: October 11, 2024

SUBJECT: Accounting, & Technical Consulting Services
Related to Transfer Pricing; Request for Quotes

Purpose:

The New Jersey Division of Taxation seeks quotes from qualified service providers with expertise in the field of transfer pricing to provide accounting and technical consulting services to assist the Division of Taxation on Corporation Business Tax Audits.

Scope of Work Description:

The New Jersey Division of Taxation (“the Division”) seeks a tax consultant with expertise in providing assistance to state taxing authorities on transfer pricing audit adjustments. The consultant should be considered an expert in private industry or be supported by an accounting firm, law firm, or educational institution with broad technical expertise in the area of transfer pricing, to assist the Division in determining accurate and defensible transfer pricing adjustments on Corporation Business Tax audits. The consultancy services will include:

- (a) Assisting the Division on select Corporation Business Tax audits to review and analyze intercompany transactions discovered under audit;
- (b) Performing an in-depth review and analysis of transfer pricing studies provided in support of intercompany transactions;
- (c) Preparing expert report concerning transfer pricing study of intercompany transactions and rebuttal report;
- (d) Determining and recommending to the Division proper audit adjustments necessary to enforce arm’s length standards, including detail to support adjustments;
- (e) Participating as an expert witness in tax settlement negotiations; and
- (f) Providing expert testimony to uphold recommended audit adjustments.

With respect to items (a) through (f), the consultant will support the Audit Branch of the Division and work directly with employees of the Division on a case by case basis. Consultant agrees to keep Audit Representative apprised periodically on status of work and provide written recommendations and reports in a timely manner.

NOTE: In bidding for this contract, the consultant will provide a single composite hourly rate, which the consultant will charge to the state for all work included within the scope of this

contract. In providing consultation to the State, the Consultant is expected to perform in a manner designated to provide quality consultation services at the least possible cost and not to exceed 20 hours/week.

Quote Submission Requirements:

- 1) Questions regarding this Request for Quotes must be received by **Friday, October 25, 2024 at 2:00 pm Eastern** and submitted electronically to Michael.Bryan@treas.nj.gov with “Accounting, & Technical Consulting Services for Transfer Pricing RFQ” in the subject line.
- 2) Quotes must be received by **Friday, November 15 2024 by 2:00 PM Eastern** and submitted electronically to Michael.Bryan@treas.nj.gov with “Accounting, & Technical Consulting Services for Transfer Pricing RFQ” in the subject line. Proposals may also be mailed to:

Via Courier
Michael Bryan
NJ Division of Taxation
3 John Fitch Way, 8th Floor
Trenton, NJ 08695

Via USPS
Michael Bryan
NJ Division of Taxation
P.O. Box 269
Trenton, NJ 08695-0240

- 3) Provide a description of the service and how it will meet the requirements of this request.
- 4) Please complete and submit the DPA Packet which includes the following forms with the bid proposal:
 - a. Ownership Disclosure
 - b. Disclosure of Investment Activities in Iran
 - c. Disclosure of Investigations and Other Actions Involving Bidders
 - d. Division of Purchase & Property Delegated Purchasing Authority Terms & Conditions
 - e. Source Disclosure Certification Form
 - f. MacBride Principles and Northern Ireland Act of 1989
 - g. Affirmative Action Employee Information Report
 - h. Chapter 51 Certification and Disclosure of Political Contributions Form
 - i. Vendor and Political Contribution Disclosure Certification - Public Law 2005, Chapter 271
 - j. Waivered Contracts Supplement to the State of New Jersey Standard Terms and Conditions
 - k. Proof of Liability Insurance Certificate (ACORD)
 - l. NJ Business Registration - A current Business Registration Certificate. If the firm does not have one, visit: <http://www.state.nj.us/treasury/revenue/>

Forms can be downloaded from the Division of Purchase and Property website:
<https://www.state.nj.us/treasury/purchase/forms/Waiver%20and%20DPA%20Contract%20Checklist.pdf>

Additional forms include:

- Visit NJSTART.GOV and register accordingly.

5) Miscellaneous

Notice to Bidders and Contractors Regarding P.L. 2012, c. 4.

“Organ and Tissue Donation: As defined in section 2 of P.L. 2012, c. 4 (N.J.S.A.52:32-33), contractors are encouraged to notify their employees, through information and materials or through an organ and tissue awareness program, of organ donation options. The information provided to employees shall be prepared in collaboration with the organ procurement organizations designated pursuant to 42 U.S.C. §1320b-8 to serve in this State.”

ANTI-DISCRIMINATION

All parties to any contract with the State agree not to discriminate in employment and agree to abide by all anti-discrimination laws including those contained within N.J.S.A. 10:2-1 through N.J.S.A. 10:2-4, N.J.S.A. 10:5-1 et seq. and N.J.S.A. 10:5-31 through 10:5-38, and all rules and regulations issued thereunder are hereby incorporated by reference.

The contractor or subcontractor, where applicable, agrees to comply with any regulations promulgated by the Treasurer pursuant to N.J.S.A. 10:5-31 et seq., as amended and supplemented from time to time.