

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position (1)**  
**Based on Actuarial Valuations as of July 1, 2022**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$32,568.1	\$70,174.1	\$37,606.0	46.41%	(4)
TPAF	\$24,640.5	\$76,317.1	\$51,676.6	32.29%	(4)
PFRS (3)	\$30,708.7	\$48,518.7	\$17,810.0	63.29%	(4)
CP&FPF	\$2.2	\$2.2	\$0.0	100.00%	(4)
SPRS	\$1,947.3	\$4,222.4	\$2,275.1	46.12%	(4)
JRS	\$183.0	\$901.2	\$718.2	20.31%	(4)
POPF	\$4.9	\$2.8	(\$2.1)	175.00%	(4)
<b>Total</b>	<b>\$90,054.7</b>	<b>\$200,138.5</b>	<b>\$110,083.8</b>	<b>45.00%</b>	

(1) Based on Market Value.

(2) Of the total Net Pension Liability of \$37,606.0 million for PERS, \$22,386.8 million is the estimated State portion and \$15,219.2 million is the estimated Local Portion.

(3) Of the total Net Pension Liability of \$17,810.1 million for PFRS, \$4,326.6 million is the estimated State portion and \$13,483.5 million is the estimated Local Portion.

(4) The Plan Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments to current Plan members.

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position (1)**  
**Based on Actuarial Valuations as of July 1, 2021**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$35,707.8	\$69,310.1	\$33,602.3	51.52%	(4)
TPAF	\$26,533.1	\$74,699.1	\$48,166.0	35.52%	(4)
PFRS (3)	\$3,543.3	\$46,972.7	\$13,429.4	71.41%	(4)
CP&FPF	\$2.2	\$2.9	\$0.7	74.47%	(4)
SPRS	\$2,135.9	\$4,059.8	\$1,923.9	52.61%	(4)
JRS	\$182.6	\$879.2	\$696.6	20.77%	(4)
POPF	(\$5.1)	\$3.5	(\$1.6)	-145.71%	(4)
<b>Total</b>	<b>\$98,099.8</b>	<b>\$195,927.3</b>	<b>\$97,817.3</b>	<b>50.07%</b>	

(1) Based on Market Value

(2) Of the total Net Pension Liability of \$33,602.3 million for PERS, \$21,629.5 million is the estimated State portion and \$11,972.8 million is the estimated Local Portion.

(3) Of the total Net Pension Liability of \$13,429.4 million for PFRS, \$4,064.6 million is the estimated State portion and \$9,364.8 million is the estimated Local Portion.

(4) The Plan Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments to current Plan members.

**GASB 67 Disclosure**  
**Net Pension Liability/Plan Fiduciary Net Position**  
**Comparison of 2022 Valuations vs 2021 Valuations**  
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Fiduciary Net Position as a % of TPL
PERS	(\$3,139.7)	\$864.0	\$4,003.7	-5.11%
TPAF	(\$1,892.6)	\$1,618.0	\$3,510.6	-3.23%
PFRS	(\$2,834.6)	\$1,546.0	\$4,380.6	-8.12%
CP&FPF	\$0.0	(\$0.7)	(\$0.7)	25.53%
SPRS	(\$188.6)	\$162.6	\$351.2	-6.49%
JRS	\$0.4	\$22.0	\$21.6	-0.46%
POPF	\$10.0	(\$0.7)	(\$0.5)	175.00%
<b>Total</b>	<b>(\$8,045.1)</b>	<b>\$4,211.2</b>	<b>\$12,266.5</b>	<b>-5.07%</b>