Name of Estate or Trust as shown on Form NJ-1041	Name and Title of Fiduciary	Federal Employer Identification Number

Schedule NJ-BUS-2
(Form NJ-1041)

New Jersey Gross Income Tax
Alternative Business Calculation Adjustment

2025

		Column A			Column B		
Part I Income (Loss)			Reportable Regular Business Income			Alternative Business Income/(Loss)	
1.	Net Profits From Business	1a.			1b.		
2.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	2a.			2b.		
3.	Distributive Share of Partnership Income	3a.			3b.		
4.	Net Pro Rata Share of S Corporation Income	4a.			4b.		
5.	Loss Carryforward From Tax Year 2024				5b.	(	)
6.	Totals	6a.			6b.		
Part II Adjustment Calculation							
7.	Total Regular Business Income	7.					
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.					
9.	Business Increment (Subtract line 8 from line 7)	9.					
10.	Adjustment Percentage	10.	0.50				
11.	Alternative Business Calculation Adjustment (line 9 x 0.50)	11.					
Part III Loss Carryforward to Tax Year 2026							
12.	Loss Carryforward to Tax Year 2026				12.	(	)

Instructions

Line 1a. Enter the amount from line 8, Form NJ-1041.
Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1041).
Line 2a. Enter the amount from line 10, Form NJ-1041.
Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1041).
Line 3a. Enter the amount from line 11, Form NJ-1041.
Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1041).
Line 4a. Enter the amount from line 12, Form NJ-1041.
Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1041).
Line 5b. Enter the amount from line 12 of your 2024 Schedule NJ-BUS-2 (Form NJ-1041).
Line 6a. Enter the total of lines 1a through 4a.
Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
Line 7. Enter the amount from line 6a of this schedule.
Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
Line 9. Subtract line 8 from line 7. If the result is zero, also enter zero on line 11 and on line 20 of Form NJ-1041, and continue with line 12.
Line 10. The adjustment percentage for Tax Year 2025 is 50% (0.50).
Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 20 of Form NJ-1041.
Line 12. If the amount on 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Keep a copy of this schedule for your records