

## **NEW JERSEY INVESTS \$20 MILLION DOLLARS IN ISRAEL BONDS**



The State of New Jersey recently invested \$20 million in Israel bonds. This investment is part of their longstanding partnership between New Jersey and Israel. **“The State of New Jersey is proud to purchase Israel Bonds - an affirmation of our confidence in the State of Israel and its economy,”** said Governor Murphy. **“We are looking forward to deepening our partnership in the years ahead.”**

The State of New Jersey has been invested in Israel bonds over the past twenty years. **Roy Tanzman, Campaign Co-Chair Metropolitan New Jersey Israel Bonds**, notes, “There has been a long collaboration between New Jersey and Israel. We thank the administration for their support and commitment to Israel and its vibrant economy,” Tanzman said. “New Jersey recognizes the value of investments in Israel bonds during these uncertain times.”

“I am appreciative of the State of New Jersey for its commitment to Israel over decades and its understanding of the quality of investments in Israel bonds.” added **Howard Cohen, General Chairman, Metropolitan New Jersey Israel Bonds**. **Lee Schwartz, Executive Director, New Jersey & Rockland County** added, “Israel’s Finance Ministry raised our national goals from \$1.1 billion dollars to \$1.5 billion dollars in 2020 due to the impact of COVID-19. The investment by the State of New Jersey is significant toward reaching this goal and strengthening their bond with Israel.”

“New Jersey and Israel are tied together in so many important ways, and this historic purchase of Israel Bonds by the State is another demonstration of our special relationship reaching new heights. This investment is symbolic of the faith we place in the future of the State of Israel and its people, as we grow and innovate together,” said **Andrew Gross, Executive Director of the New Jersey-Israel Commission**.

“I am delighted with the decision of the New Jersey Division of Investment to execute this purchase of Israel Bonds. Israel Bonds provide strong returns. At the New Jersey-Israel Commission, we are pleased with this affirmation of the continuing and burgeoning economic and trade relationship between our great State of New Jersey and the State of Israel, one of America’s closest allies,” said **Mark S. Levenson, Chair of the New Jersey-Israel Commission**.

Development Corporation for Israel/Israel Bonds - a FINRA-member broker dealer that underwrites securities issued by the State of Israel in the United States - ranks among Israel’s most valued economic and strategic resources, with a record of proven success spanning nearly seven decades. Praised for its dependability, the Bonds organization has helped build every sector of Israel’s economy.

Advocating investment and pride in Israel through the sale of Israel bonds is global in scope. Worldwide sales have surpassed \$46 billion since the first bonds were issued in 1951. Proceeds from the sale of Israel bonds have played a decisive role in Israel’s rapid evolution into a groundbreaking global leader in innovation and technology, and pioneer of the environmental revolution.



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