

New Jersey State Investment Council October 20, 2025 Special Meeting

Minutes of the Special Meeting

This meeting was held remotely via videoconference on October 20, 2025.

Council Members in Attendance:

Deepak Raj, Chair

Adam Liebttag, Vice-Chair

Wasseem Boraie

Thomas Bruno

Leonard Carr

Michael Cleary

James Hanson

Timothy McGuckin

Samir Pandiri

Eric Richard

Jerome St. John

Edward Yarusinsky

Michael Greaney was unable to attend.

Roll Call and Meeting Notice

Deepak Raj, Chair of the State Investment Council (Council), called the meeting to order at 9:51 a.m. Council Secretary Ernestine Jones-Booker performed roll call and reported that notice of the Special Meeting scheduled for October 20, 2025, was posted on the website of the Division of Investment (Division); sent to the Times of Trenton, the Star-Ledger, the Bergen Record, and the Courier Post; and e-mailed to the Secretary of State on September 22, 2025. A copy of the notice was posted at the Division and is on file.

Appointment of Member to Nominating Committee to replace Ted Aronson

Mr. Raj asked for nominations to replace Ted Aronson on the Nominating Committee. Timothy McGuckin nominated Wasseem Boraie. Mr. Raj asked if there were any other nominations. Hearing none, Mr. Cleary made a motion to elect Mr. Boraie to the Nominating Committee, with Mr. McGuckin seconding the motion. On a roll call vote, all Council members present voted in favor of the motion.

Opportunity for Public Comment

Several members of the public spoke regarding investment in bonds issued by the State of Israel, including Enis Bengul, Mindy Greenspan, Anthony Lee, Kathy Koch, Haliema Twam, Donna Ristorucci, Isaac Jimenez, Meera Jaffrey, Jeremy Gombin-Sperling, Mary Ciuffitelli, Renee Steinhagen, Asma Elhuni, and Raed Odeh. Anthony Ofongo spoke regarding the Division's Emerging Advisers Program.

Adjournment

Mr. Raj moved to adjourn the meeting, with Mr. Boraie seconding the motion. All Council members in attendance voted in favor of the motion. The meeting adjourned at 10:43 a.m.