



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF ADMINISTRATION
P. O. Box 211
TRENTON, NEW JERSEY 08625-0211

PHILIP D. MURPHY
Governor

ELIZABETH MAHER MUOIO
State Treasurer

SHEILA Y. OLIVER
Lt. Governor

DOUGLAS J. IANNI
Director

June 16, 2020

Re: REQUEST FOR PROPOSAL
TIMETABLE OF EVENTS
State of New Jersey
Division of Revenue and Enterprise Services (DORES)
Revenue Collection Services

Addendum #2

Dear Bank Representative:

Please be advised that The Department of the Treasury, Division of Administration, Office of Fiscal & Resources, on behalf of the Division of Revenue and Enterprise Services (DORES) has reinstated the following dates in the Timetable of Events listed on page 9, **SECTION I. TERMS AND CONDITIONS, D. TIMETABLE OF EVENTS**, of the above-referenced Request for Proposal. Please note that there has been an adjustment to the **IMPLEMENTATION AND SYSTEM TESTING** date due to the suspension.

EVENT	DATE
Proposal Due Date	July 7, 2020
Anticipated Award Date	August 24, 2020
Implementation & System Testing	September 4, 2020

Due to the current COVID-19 circumstances in the State of New Jersey, page 10 of the above mentioned RFP, **SECTION I. TERMS AND CONDITIONS, G. PROPOSAL REQUIREMENTS**, has been modified to accept bid submissions in **PDF FORMAT**. The initial request of hardcopies, original hardcopy, and CD-ROM of the entire bid proposal will still be accepted, but are not required.

Emailed bid submissions must include the entire proposal, including all exhibits, financials, attachments, and samples required in PDF Format. If the attachments are too large, multiple attachments and/or emails will be accepted.

Bid submissions must arrive prior to or no later than **4:00 P.M. E.S.T. on July 7, 2020**. For emailed PDF bid submissions, a confirmation email will be sent notifying receipt of bid submission. **IF CONFIRMATION EMAIL IS NOT RECEIVED, PLEASE RESEND ENTIRE BID PROPOSAL.** Bid submissions in PDF FORMAT are to be emailed to the following address:

TreasuryBankingServices@treas.nj.gov

Sincerely,

Rochelle Wyckoff

Rochelle Wyckoff
Department of the Treasury
Division of Administration
Office of Fiscal & Resources

c: D. Cavanaugh
M. Ingenbrandt
O. MacBello
K. Morales
G. Pinar
R. Tani

New Jersey Department of the Treasury
Division of Administration
Office of Fiscal and Resources

Division of Revenue and Enterprise Services Revenue Collection Services 2021
Request for Proposal

June 16, 2020

To: All Interested Respondents

Re: RFP – DORES Revenue Collection Services 2021

Addendum #2

The following constitutes Addendum #2 to the above-referenced solicitation.

- 1) Responses to Questions: Please see attached

New Jersey Department of the Treasury
Division of Administration
Office of Fiscal and Resources

Division of Revenue and Enterprise Services Revenue Collection Services 2021
Request for Proposal

Page # RFP Section	Question	Answer
Page 7 Section A. <i>Applicable Rules and Regulations</i>	<p>1. The RFP states that the RFP, all addenda, and the bank's proposal will serve as the contractual agreement between Originator (State of NJ) and Originating Depository Financial Institution (bank), as required by NACHA and its Governing Regulators. M&T requires its customers who wish to originate ACH transactions to enter into our Master Treasury Management Services Agreement, which includes separate Terms and Conditions governing the ACH Origination Service, and M&T considers such Agreement to constitute the Origination Agreement required by the NACHA Rules. Is NJ willing to enter into such Agreement?</p>	<p>As stated on page 7, Section I. Terms and Conditions - Letter A. Applicable Rules and Regulations of this RFP, "The State of New Jersey agrees to comply with all current NACHA Operating Rules and regulations. The entire content of this RFP, all addenda and the bank's proposal will become the basis for award and contract and serve as the contractual agreement between <i>Originator</i> (State of New Jersey) and <i>Originating Depository Financial Institution</i> (bank), as required by NACHA and its Governing Regulators.</p> <p>The State of New Jersey authorizes the Originating Depository Financial Institution, in this case the contracted bank, to receive and originate ACH entries as described in the RFP on behalf of the State of New Jersey.</p> <p>The State of New Jersey agrees that it will not initiate ACH entries that violate United States law.</p> <p>The State of New Jersey agrees to cure any breach of the current NACHA Operating Rules and Regulations as soon as it is feasible upon notice of the issue.</p> <p>The State of New Jersey agrees to permit the Originating Depository Financial Institution the right to audit the State's compliance with NACHA Rules and Regulations.</p> <p>The TERMS AND CONDITIONS, OTHER MANDATORY PROVISIONS, and PAYMENT METHOD AND TERMS of this Request for Proposal (RFP) will supersede any and all conflicting terms and conditions, including bank agreements, submitted by the bank/contractor. <u>The State of New Jersey will not modify its terms and conditions or execute separate bank agreements.</u></p> <p>Proposals that do not conform with or take exception to the State of New Jersey's Terms and Conditions, Other Mandatory Provisions and Payment Methods and Terms as set forth in this RFP, <u>will be considered non-responsive and therefore rejected.</u></p>
M&T Bank		

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<p>Page 7 Section A. <i>Applicable Rules and Regulations</i></p> <p>M&T Bank</p>	<p>2. The RFP provides that the State of NJ will not modify its terms and conditions or execute separate bank agreements. Is it really NJ's position that it will not execute M&T's agreements governing deposit accounts and treasury management services? Is it also NJ's position that M&T will have no room to negotiate any of the terms and conditions in the RFP as well as scope of services?</p>	<p>Yes. As stated on page 7 of this RFP, "The TERMS AND CONDITIONS, OTHER MANDATORY PROVISIONS, and PAYMENT METHOD AND TERMS of this Request for Proposal (RFP) will supersede any and all conflicting terms and conditions, including bank agreements, submitted by the bank/contractor. <u>The State of New Jersey will not modify its terms and conditions or execute separate bank agreements.</u></p> <p>Proposals that do not conform with or take exception to the State of New Jersey's terms and conditions, other mandatory provisions and payment methods and terms, as set forth in this RFP, <u>will be considered non-responsive and therefore rejected.</u>"</p>
<p>Page 7 Section A. <i>Applicable Rules and Regulations</i></p> <p>M&T Bank</p>	<p>3. Please confirm that NJ will not sign any documentation or setup forms that link to bank agreements.</p>	<p>Confirmed. As stated on page 7 of this RFP, "The TERMS AND CONDITIONS, OTHER MANDATORY PROVISIONS, and PAYMENT METHOD AND TERMS of this Request for Proposal (RFP) will supersede any and all conflicting terms and conditions, including bank agreements, submitted by the bank/contractor. <u>The State of New Jersey will not modify its terms and conditions or execute separate bank agreements.</u></p> <p>Proposals that do not conform with or take exception to the State of New Jersey's terms and conditions, other mandatory provisions and payment methods and terms, as set forth in this RFP, <u>will be considered non-responsive and therefore rejected.</u>"</p>
<p>Page 7 Section J. <i>Length of Contract</i></p> <p>M&T Bank</p>	<p>4. The RFP states that the bank may not close any accounts until officially notified by The Department of the Treasury, Office of Management and Budget, Cash Management Unit. M&T must have the right to close an account in certain circumstances, such as if required to do so by law or a regulator. Is it the State's position that M&T would not be able to unilaterally close an account of the State in such situation?</p>	<p>As stated on page 12 of this RFP, "The bank may not close any accounts until officially notified by The Department of the Treasury, Office of Management and Budget, Cash Management Unit. The Department of the Treasury, Office of Management and Budget, Cash Management Unit will be responsible for opening and closing all accounts."</p>

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<p>Page 11 Section H. <i>Oral Presentation and Vendor Site Visitation/ Inspection</i></p> <p>M&T Bank</p>	<p>5. There is a reference to site inspections. How much notice will be given in terms of the inspection? How frequently does the State anticipate exercising this right to inspect?</p>	<p>The State of New Jersey will provide a reasonable amount of notice up to a maximum of 10 business days prior to the date of visit. At this time, the State of New Jersey does not anticipate that we will make any visits but want to maintain the reservation to do so.</p>
<p>Page 14 Section O. <i>Unanticipated Services</i></p> <p>M&T Bank</p>	<p>6. The RFP provides that if additional programming is required, the vendor must be able to provide additional programming services and make system changes to its internal system within 90 days after State approval. What does "additional programming" refer to?</p>	<p>Additional programming refers to the programming after implementation is complete.</p>
<p>Page 14 Section P. <i>Prime Contractor Responsibilities</i></p> <p>M&T Bank</p>	<p>7. The RFP provides that the selected vendor must "assume all cost incurred by the State, directly or indirectly, in connection with or as a result of the transition." What costs are being referred to here?</p>	<p>As stated on page 14 of this RFP, "The selected vendor, and any successor vendor (in the event of merger/acquisition or other change in operating status), will be required to assume sole responsibility for the complete effort of any contract(s) awarded to the vendor subsequent to its bid submission, and assume all cost incurred by the State of New Jersey, directly or indirectly, in connection with or as a result of the transition." As such, the State of New Jersey is referring to any costs associated with an acquisition/merger on the bank's behalf.</p>
<p>Page 25 Section 3. <i>Breach of Contract of N.J.S.A. 52:34-13.2</i></p> <p>M&T Bank</p>	<p>8. Additional State accesses a penalty of any breach of services. How will the State indemnify the Bank against errors or breaches as a result of the State's actions?</p>	<p>The State of New Jersey does not indemnify the Bank against errors or breaches as a result of the State of New Jersey's actions.</p>

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<p>Page 35 Section B. <i>Division of Revenue and Enterprise Services General Collection Master Account #1</i></p> <p>Bank of America Merrill Lynch</p>	<p>9. Would the State agree that the bank will not be liable for the loss of any checks if such loss or damage is due to the acts or omissions of the State, or where the State failed to retain documentation sufficient for reconstruction? Please discuss what is preventing these two locations from being part of the electronic image cash letter or using Remote Deposit? Are the obstacles to electronic image cash letter and / or Remote Deposit the same for all three accounts?</p>	<p>As stated on page 62 of this RFP, "The bank will be held liable for the total amount of any missing deposit provided that DORES, or any of its third-party contractors relative to the accounts noted herein, can produce a manifest log of the deposits and a signed receipt by the bonded courier or armored car personnel, or a validated deposit slip."</p> <p>However, the State of New Jersey would agree that the bank would not be liable, if such loss or damage is caused by the State of New Jersey (via electronic image cash letter). Conversely, the State of New Jersey would not be liable if related to actions of the bank's bonded courier.</p> <p>The following cannot be processed electronically and are sent via bonded courier; foreign checks, ripped or torn checks that fail IQA validation, invalid/missing MICR line, skewed checks, other IQA failures, and some checks/coupons have yet to be converted into processing through image capturing.</p> <p>Yes, all three accounts have the same obstacles to electronic image cash letter and/or remote deposit.</p>
<p>Page 36 Section B. <i>Division of Revenue and Enterprise Services General Collection Master Account #1</i></p> <p>Bank of America Merrill Lynch</p>	<p>10. Page 36 states that deposits are prepared for bonded courier pick and on page 39 states that cash pickup will be prepared for armored carrier pickup. Please confirm you will require are two separate carriers one for cash deposits and one for check deposits?</p>	<p>Confirmed. The State of the New Jersey requires two separate couriers; one for checks and another for cash.</p>

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<p>Page 39 Section E. Motor Vehicle Commission Surcharge Collection and Disbursement Master Account #4</p> <p>Bank of America Merrill Lynch</p>	<p>11. Motor Vehicle Commission Surcharge Collection and Disbursement Master Account #4 (pages 39 & 40) says "the State is not in position to send electronic check issuance files to the bank however the State may elect to implement positive pay services in the future." We understand the volume of checks issued is low but what safeguards is the State currently using to prevent check fraud on this account. Can you manually enter check issuance information on our electronic banking platform? With no issue file the bank will not know if a check is valid or fraudulent. Will the State hold the bank harmless for checks paid that are later determined to be fraudulent?</p>	<p>"The State of New Jersey may elect to implement positive pay services in the future," as stated on page 39 of this RFP.</p> <p>Yes, the State of New Jersey will deem the bank harmless, providing that the vendor bank does their due diligence of recovering funds during a fraud investigation. Any remaining funds that are not recovered during the investigation, the State of New Jersey would be liable.</p>
<p>Page 40 Section F. Auto Insurance Credit Card Surcharge Collection ZBA Master Account #5</p> <p>Bank of America Merrill Lynch</p>	<p>12. How many attorneys are currently collecting checks on behalf of MVC? Where are these attorneys located? Where do they currently make the deposits? What information do you require on these deposits?</p>	<p>Gila is the acting attorney now, these deposits are coming out of Moorestown, New Jersey in Burlington County. These deposits are being made at a Wells Fargo Financial Center located in Moorestown, New Jersey. These deposits require a validated receipt upon deposit.</p> <p>As stated on page 59 of this RFP, "The bank must supply the Division of Revenue and Enterprise Services and Gila LLC d/b/a MSB and Duncan Solutions with loose encoded deposit slips that meet the specifications and quantities listed below and in <u>EXHIBIT R the Division of Revenue and Enterprise Services Encoded Deposit Slip Requirements.</u>"</p>

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<p>Page 41 Section G. Auto Insurance Lockbox Surcharge Collection ZBA Account #6</p> <p>Bank of America Merrill Lynch</p>	<p>13. Is the State expecting the bank to establish a true lockbox or is the word lockbox just part of the naming convention for the account? We understand Gila LLC dba MSB and Dunkin Solutions will establish its own login using the banks web based product in their own name and the State of New Jersey will not be a part of this login. Our interpretation of this is that a new web based ID will need to be established and Gila LLC will need to have a security administrator(s) assigned who will assign user rights and privileges – therefore Gila LLC will need to sign an agreement with the bank. Are we interpreting this correctly?</p>	<p>No, The State of New Jersey refers to the word lockbox as part of the naming convention for the account only.</p> <p>This interpretation is correct.</p>
<p>Page 42 Section G. Auto Insurance Lockbox Surcharge Collection ZBA Account #6</p> <p>Bank of America Merrill Lynch</p>	<p>14. Page 42 says there was an average of 70 returned checks per month in calendar year 2018. Are these checks automatically re-deposited? Is this the only account that receives returned checks?</p>	<p>The State of New Jersey does not redeposit returned checks.</p> <p>As stated on page 59 of this RFP, “The bank will immediately redeposit checks that are not honored the first time because of insufficient funds. Only after a check is returned a second time, will account(s) be permitted to be debited.</p> <p>In the event the original returned check is lost or mutilated, the bank must provide the State with an indemnified photocopy stating that this photocopy is to replace the original check. Within 24 hours of receipt of a dishonored check, the dishonored check, together with the debit memo, must be electronically forwarded to the Department of the Treasury, Cash Accounting Unit. There must be one identified dishonored check per debit memo.</p> <p>In Calendar Year 2018, there were approximately 6,677 returned items and 6,639 re-deposited items for all six (6) accounts.”</p>

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<p>Page 42 Section H. <i>Image Cash Letter Electronic Deposit Services</i></p> <p>M&T Bank</p>	<p>15. The RFP provides that if the decision is made to expand Image Cash Letter Services, the bank will be required to work with State technical staff to implement and test the expansion of services to other accounts, <i>at no cost to the State</i>. Just to clarify, it is the implementation/testing that will be at no cost to the State, but the State would still pay our fees for the actual provision of the Service, correct?</p>	<p>Correct.</p>
<p>Page 43 Section 1. <i>Image Cash Letter Deposit Item Requirements</i></p> <p>Bank of America Merrill Lynch</p>	<p>16. Please confirm all items to be deposited within the image cash letter are U.S. dollar checks drawn on a U.S. Bank.</p>	<p>Yes, our check clearing software will reject any foreign checks which will be pulled for manual deposit and sent via courier</p>
<p>Page 47 Section J. <i>Check Deposit Preparation Procedures</i></p> <p>Bank of America Merrill Lynch</p>	<p>17. What are the impediments to converting these deposits from courier to electronic image cash letter or remote deposit? Does the State have the ability to reconstruct deposits in the event of a lost deposit?</p>	<p>The following cannot be processed electronically and are sent via bonded courier; foreign checks, ripped or torn checks that fail IQA validation, invalid/missing MICR line, skewed checks, other IQA failures, and some checks/coupons have yet to be converted into processing through image capturing.</p> <p>As stated on page 62 of this RFP, "The bank will be held liable for the total amount of any missing deposit provided that DORES, or any of its third-party contractors relative to the accounts noted herein, can produce a manifest log of the deposits and a signed receipt by the bonded courier or armored car personnel, or a validated deposit slip."</p>
<p>Page 48 Section J. <i>Check Deposit Preparation Procedures</i></p> <p>M&T Bank</p>	<p>18. Please provide a sample of checkboxes requested.</p>	<p>The measurement of the current box used by DORES is 20" long, 9" wide; 4" deep, lid is separate.</p>

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<p>Page 51 Section K. <i>Check Deposit Pickup Location Times and Procedures</i></p> <p>M&T Bank</p>	<p>19. What is the State's flexibility around bonded courier pickup of deposits? Any consideration of other schedules? Are there exceptions granted due to extenuating circumstances such as weather or emergency situation.</p>	<p>Under emergency early closing, we would notify the courier that same morning. In this regard, we also expect the courier to notify DORES if pick up will be after 4:30 pm due to extenuating circumstances. DORES would then have to make special arrangements with staff for late pickups.</p>
<p>Page 57 Section P. <i>Cash Deposit Discrepancy and Review Procedure</i></p> <p>M&T Bank</p>	<p>20. Will the State accept other methods of contact of cash deposit discrepancies of \$100?</p>	<p>As stated on page 57 of this RFP, "If there is a discrepancy in the cash deposit of more than \$100.00 and the discovery is made during normal work hours, the bank must contact the Division of Revenue and Enterprise Services by telephone either immediately upon discovery, or no later than 10:00 a.m. the next business day."</p>
<p>Page 63 Section U. <i>Web-based Inquiry Communication System</i></p> <p>M&T Bank</p>	<p>21. Please provide sample reports generated of banking transactions.</p>	<p>Please see attached EXHIBIT A to this Addendum #2.</p>

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Page 67 Section 6. <i>Web-based Wire Transfer System</i> M&T Bank	22. Please confirm the State will complete necessary drawdown agreements with selected Bank and respective banks for the ability to complete reverse wires as stated on page 67.	No, as stated on page 7 of this RFP, "The State of New Jersey will also not sign any documentation or setup forms that link to bank agreements."
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Written responses contained in the Addendum will amend the RFP and control. Vendors must sign this addendum below and submit it with your bid proposal. Proposals are due on July 7, 2020 by 4:00 p.m. E.T.

_____ Date

Authorized Signature

_____ Date

Print Name

Previous Day Composite Report

Custom

As of 05/12/2020

Company: STATE OF NEW JERSEY-MOTOR VEHICLE AGENCY

User: [REDACTED]

05/13/2020 01:03 PM ET

Treasury Information Reporting

Currency: USD

Bank: [REDACTED]

Account: [REDACTED] (NJ)

STATE OF NEW JERSEY

Balances

Closing Ledger Balance	.00
Closing Collected Balance	.00
Opening Available Balance	.00
One Day Float	.00
Two+ Day Float	.00
MTD Average Closing Ledger Balance	.00
MTD Average Closing Collected Balance	.00
Total Credits	17,507,820.39
Total Debits	17,507,820.39
Total Number Credits	25
Total Number Debits	1

Summaries

Type of Credit	Number of Items	Amount
Total ACH Credits	3	546,386.56
Total Adjustment Credits	3	0.00
Total Deposits	22	16,961,433.83
Credit Totals	28	17,507,820.39

Type of Debit	Number of Items	Amount
Total ZBA Debits	1	17,507,820.39
Debit Totals	1	17,507,820.39

Credit Transactions

5/12/2020	169 / MISCELLANEOUS ACH CREDIT Cust Ref: 0000000000 Unique ID: 00000091004358404195 New Jersey 2555 200512 NICTAXTGI NICTAXTGI - (05/12/2020)	Credit Amount: Bank Ref: IA000014636369	341,336.59
5/12/2020	169 / MISCELLANEOUS ACH CREDIT Cust Ref: 0000000000 Unique ID: 00000091004358404196 New Jersey 2555 200512 NICTAXBUS NICTAXBUS - (05/12/2020)	Credit Amount: Bank Ref: IA000014636405	203,649.97
5/12/2020	169 / MISCELLANEOUS ACH CREDIT Cust Ref: 0000000000 Unique ID: 00000091004358404194 New Jersey 2555 200512 NICDORCM100 NICDORCM100 - (05/12/2020)	Credit Amount: Bank Ref: IA000014636335	1,400.00
	MISCELLANEOUS ACH CREDIT Total	Credit Amount	546,386.56
5/12/2020	397 / FLOAT ADJUSTMENT Cust Ref: [REDACTED] Float-Zero Day: .00 One Day: .00 Two+ Day: 100.00 REDEP ADJ - PAPER	Credit Amount: Bank Ref:	0.00
5/12/2020	397 / FLOAT ADJUSTMENT Cust Ref: [REDACTED] Float-Zero Day: .00 One Day: .00 Two+ Day: 100.00 REDEP ADJ - PAPER	Credit Amount: Bank Ref:	0.00
5/12/2020	397 / FLOAT ADJUSTMENT Cust Ref: [REDACTED] Float-Zero Day: .00 One Day: .00 Two+ Day: 636.00 REDEP ADJ - PAPER	Credit Amount: Bank Ref:	0.00
	FLOAT ADJUSTMENT Total Float-Zero Day: .00 One Day: .00 Two+ Day: 836.00	Credit Amount	0.00
5/12/2020	187 / CASH LETTER CREDIT Cust Ref: 0000000000 Float-Zero Day: 289,717.00 One Day: 2,761,555.00 Two+ Day: .00 ELECTRONIC CHECK DEPOSIT	Credit Amount: Bank Ref: IA000383716622	3,051,272.81

Previous Day Composite Report

Custom

As of 05/12/2020

Company: STATE OF NEW JERSEY-MOTOR VEHICLE AGENCY

User: [REDACTED]

05/13/2020 01:03 PM ET

Commercial Electronic Office®

Treasury Information Reporting

5/12/2020	187 / CASH LETTER CREDIT Cust Ref: 00000000000 Float-Zero Day: 103,285.00 One Day: 1,457,221.00 Two+ Day: .00 ELECTRONIC CHECK DEPOSIT	Credit Amount: 1,560,506.96 Bank Ref: IA000383197896
5/12/2020	187 / CASH LETTER CREDIT Cust Ref: 00000000000 Float-Zero Day: 27,602.00 One Day: 260,706.00 Two+ Day: .00 ELECTRONIC CHECK DEPOSIT	Credit Amount: 288,308.57 Bank Ref: IA000383408587
5/12/2020	187 / CASH LETTER CREDIT Cust Ref: 00000000000 Float-Zero Day: 4,343.00 One Day: 60,991.00 Two+ Day: .00 ELECTRONIC CHECK DEPOSIT	Credit Amount: 65,334.00 Bank Ref: IA000384328386
5/12/2020	187 / CASH LETTER CREDIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 8,609.00 Two+ Day: .00 ELECTRONIC CHECK DEPOSIT	Credit Amount: 8,609.55 Bank Ref: IA000382896005
	CASH LETTER CREDIT Total Float-Zero Day: 424,947.00 One Day: 4,549,082.00 Two+ Day: .00	Credit Amount 4,974,031.89
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: 1,000,573.00 One Day: 8,581,601.00 Two+ Day: .00 DESKTOP CHECK DEPOSIT	Credit Amount: 9,582,174.73 Bank Ref: IA000383964794
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: [REDACTED] Float-Zero Day: 15,818.00 One Day: 996,722.00 Two+ Day: 1,749.00 DEPOSIT	Credit Amount: 1,014,289.03 Bank Ref: IA004043682513
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: 20,168.00 One Day: 401,664.00 Two+ Day: .00 DESKTOP CHECK DEPOSIT	Credit Amount: 421,832.04 Bank Ref: IA000383970823
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 205,171.00 Two+ Day: .00 DESKTOP CHECK DEPOSIT	Credit Amount: 205,171.40 Bank Ref: IA000383568275
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 172,818.00 Two+ Day: .00 DESKTOP CHECK DEPOSIT	Credit Amount: 172,818.00 Bank Ref: IA000383581881
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: 18,806.00 One Day: 149,942.00 Two+ Day: .00 DESKTOP CHECK DEPOSIT	Credit Amount: 168,748.00 Bank Ref: IA000383910016
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: [REDACTED] Float-Zero Day: 19,916.00 One Day: 75,486.00 Two+ Day: .00 DEPOSIT	Credit Amount: 95,402.62 Bank Ref: IA004043686149
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 75,937.00 Two+ Day: .00 DEPOSIT	Credit Amount: 75,937.00 Bank Ref: IA004043686200
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: [REDACTED] Float-Zero Day: 66,267.00 One Day: 99.00 Two+ Day: .00 DEPOSIT	Credit Amount: 66,366.00 Bank Ref: IA004043686166
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: [REDACTED] Float-Zero Day: 20,343.00 One Day: 34,534.00 Two+ Day: .00 DEPOSIT	Credit Amount: 54,877.55 Bank Ref: IA004043686162

Previous Day Composite Report

Custom

As of 05/12/2020

Company: STATE OF NEW JERSEY-MOTOR VEHICLE AGENCY

User: [REDACTED]

05/13/2020 01:03 PM ET

Commercial Electronic Office®

Treasury Information Reporting

5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 41,417.00 Two+ Day: .00 DEPOSIT	Credit Amount: 41,417.14 Bank Ref: IA004043686213
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: 11,203.00 One Day: 19,697.00 Two+ Day: .00 DEPOSIT	Credit Amount: 30,900.00 Bank Ref: IA004043686208
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 23,741.00 Two+ Day: .00 DEPOSIT	Credit Amount: 23,741.00 Bank Ref: IA004043686157
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: [REDACTED] Float-Zero Day: .00 One Day: 21,909.00 Two+ Day: .00 DEPOSIT	Credit Amount: 21,909.00 Bank Ref: IA004043686155
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 11,334.00 Two+ Day: .00 DEPOSIT	Credit Amount: 11,334.11 Bank Ref: IA004043686147
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: [REDACTED] Float-Zero Day: 101.00 One Day: 349.00 Two+ Day: .00 DEPOSIT	Credit Amount: 450.00 Bank Ref: IA004043686282
5/12/2020	301 / COMMERCIAL DEPOSIT Cust Ref: 00000000000 Float-Zero Day: .00 One Day: 34.00 Two+ Day: .00 DEPOSIT	Credit Amount: 34.32 Bank Ref: IA004043686278
	COMMERCIAL DEPOSIT Total Float-Zero Day: 1,173,195.00 One Day: 10,812,455.00 Two+ Day: 1,749.00	Credit Amount 11,987,401.94
	Credit Total Float-Zero Day: 2,144,527.00 One Day: 15,361,537.00 Two+ Day: 2,585.00	Credit Amount 17,507,820.39

Debit Transactions

5/12/2020	575 / INDIVIDUAL ZBA DEBIT Cust Ref: 00000000000 ZERO BALANCE ACCOUNT TRANSFER TO [REDACTED]	Debit Amount: 17,507,820.39 Bank Ref: IA051200000025
	Account Net Amount	0.00

Grand Total For Currency: USD

Balances

Closing Ledger Balance	.00
Closing Collected Balance	.00
Opening Available Balance	.00
One Day Float	.00
Two+ Day Float	.00
MTD Average Closing Ledger Balance	.00
MTD Average Closing Collected Balance	.00
Total Credits	17,507,820.39
Total Debits	17,507,820.39
Total Number Credits	25
Total Number Debits	1

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