



State of New Jersey

DEPARTMENT OF THE TREASURY
OFFICE OF MANAGEMENT AND BUDGET
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Acting Director

Telephone (609) 292-6746 / Facsimile (609) 633-8179

April 30, 2026

Re: REQUEST FOR PROPOSAL – RE-ISSUE
State of New Jersey
Department of the Treasury
General Treasury Disbursement Services

Dear Bank Representative:

The Department of the Treasury, Office of Management and Budget, Cash Management Unit has **withdrawn** the General Treasury Disbursement Services Request for Proposal (RFP) issued on April 1, 2026.

A **RE-ISSUE** of this RFP has been posted on the New Jersey Treasury, OMB website homepage at <http://www.state.nj.us/treasury/omb/index.shtml>, on the Banking Services tab. The RFP may be downloaded and printed, either in whole or in part, at your convenience.

SECTION II. TERMS AND CONDITIONS, subsection **BB. Limit of Liability of Bank** of the RFP has been amended to the following:

BB. Limit of Liability of Bank

The Vendor's liability to the State for actual, direct damages resulting from the Vendor's performance or non-performance, or in any manner related to the contract, for any and all claims, shall be limited to the amount of \$1,500,000, except that such limitation of liability shall not apply to the following:

- The Vendor's obligation to indemnify the State of New Jersey and its employees from and against any claim, demand, loss, damage, or expense relating to bodily injury or the death of any person or damage to real property or tangible personal property,

incurred from the work or materials supplied by the Vendor under the contract caused by negligence or willful misconduct of the Contractor.

- The Vendor's obligation to indemnify the State of New Jersey and its employees from any claim, demand, loss, damage or expense relating to a data breach impacting State Data arising under the work of the Vendor regardless of whether or not Vendor was negligent. This is in addition to the remedies required under N.J.S.A. 56:8-163.

The State defines the value of the contract as the estimated annual fees multiplied by the contract term. Contract extensions are excluded from this calculation.

The Vendor's indemnification obligation is not limited by but is in addition to the insurance obligations contained in this RFP.

The Vendor shall not be liable for special, incidental, and punitive damages and losses but shall be liable for consequential and indirect damages and losses, excluding lost profits.

The deadline to submit written questions pertaining to this RFP has ended. **At this time, only questions related to the amended section referenced above may be emailed as follows:**

TreasuryBankingServices@treas.nj.gov

All previously submitted questions by the April 13, 2026 deadline have been addressed, in writing, and is posted to the New Jersey Treasury, OMB website under the General Treasury Disbursement Services RFP as an addendum to this Request for Proposal.

Thank you for your interest in this project.

Sincerely,



Kyle Morales
Contract Administrator

c: J. Caminotti P. Giallella O. MacBello M. Manocchio L. Notor K. Rodriguez M. Tuccillo P. Wheaton