

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2025 - October 2024 versus 2023**

(\$ Thousands)

October		% Change		OCTOBER YTD		% Change	FY 2025 Projected Growth Rate *
2023	2024			2023	2024		
1,276,384	1,297,687	1.7%	Sales	3,386,146	3,455,238	2.0%	4.1%
18,948	17,908	(5.5%)	Sales tax - energy tax receipts	47,618	47,895	0.6%	(3.0%)
<u>(97,761)</u>	<u>(99,291)</u>	-	Sales tax dedication	<u>(259,153)</u>	<u>(264,389)</u>	-	
1,197,571	1,216,304	1.6%	Net Sales Tax	3,174,611	3,238,744	2.0%	
283,645	64,814	(77.1%)	Corporation Business (a)	1,436,553	1,271,234	(11.5%)	2.6%
178	5	(97.2%)	CBT - energy tax receipts	253	8,661	3323.3%	(2.9%)
<u>283,823</u>	<u>64,819</u>	<u>(77.2%)</u>	Net Corporation Business Tax	<u>1,436,806</u>	<u>1,279,895</u>	<u>(10.9%)</u>	
44,179	(3,911)	(108.9%)	Business Alternative Income Tax	800,001	812,791	1.6%	4.0%
41,238	39,889	(3.3%)	Motor Fuels	119,038	118,933	(0.1%)	(0.2%)
-	-	-	Motor Vehicle Fees (b)	-	-	-	3.4%
45,622	58,306	27.8%	Transfer Inheritance Tax	182,493	221,929	21.6%	3.1%
327	149	(54.4%)	Estate Tax	752	629	(16.4%)	(100.0%)
4,302	(16,997)	(495.1%)	Insurance Premium	10,032	(82,450)	(921.9%)	15.9%
-	-	-	Cigarette (c)	-	-	-	(71.2%)
120,613	125,583	4.1%	Petroleum Products Gross Receipts	368,110	378,992	3.0%	6.9%
-	-	-	Capital Reserve	-	-	-	
(1,597)	92	105.8%	Alcoholic Beverage Excise (d)	30,061	31,316	4.2%	2.3%
38,953	41,791	7.3%	Realty Transfer	124,345	131,794	6.0%	1.4%
3,809	4,071	6.9%	Tobacco Products Wholesale Sales (c)	7,701	8,917	15.8%	2.3%
-	-	-	Public Utility	-	-	-	0.0%
<b>\$ 1,778,840</b>	<b>\$ 1,530,096</b>	<b>(14.0%)</b>	<b>Total General Fund Revenues</b>	<b>\$ 6,253,950</b>	<b>\$ 6,141,490</b>	<b>(1.8%)</b>	<b>3.8%</b>
1,109,476	1,336,130	20.4%	Gross Income Tax (PTRF)	4,240,185	4,650,497	9.7%	5.6%
<u>98,434</u>	<u>101,774</u>	-	Sales tax dedication	<u>264,326</u>	<u>272,165</u>	-	
<u>1,207,910</u>	<u>1,437,904</u>	<u>19.0%</u>	Net Gross Income Tax (PTRF)	<u>4,504,511</u>	<u>4,922,662</u>	<u>9.3%</u>	
<u>50,275</u>	<u>56,105</u>	<u>11.6%</u>	Casino Revenue	<u>158,353</u>	<u>175,268</u>	<u>10.7%</u>	<u>5.8%</u>
<b>\$ 3,037,025</b>	<b>\$ 3,024,105</b>	<b>(0.4%)</b>	<b>Total Major Revenues</b>	<b>\$ 10,916,814</b>	<b>\$ 11,239,420</b>	<b>3.0%</b>	<b>4.5%</b>
\$ 98,053	\$ 83,944	(14.4%)	Lottery (e)	\$ 404,735	\$ 329,424	(18.6%)	

(a) Pursuant to P.L. 2024, C.20, a 2.5% Corporate Transit Fee (CTF) is imposed on Corporation Business Tax returns with a taxable net income over \$10 million and is included within the Corporation Business collections. Most CTF collections are expected during the Spring of 2025. Actual amounts will be reported with final and extension returns later in 2025.

(b) Pursuant to P.L. 2003, C.13, \$337.8 million of FY 2025 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2024 Certified Revenues to the FY 2025 revenue estimates as of the FY 2025 Appropriations Act.