

TEACHERS' PENSION AND ANNUITY FUND

March 30, 2026 @ 12:30 p.m.

ORDER OF BUSINESS

Adequate notice of this meeting has been provided through a special notice, which was prominently posted on the Department of Treasury's Legal Notices web site in accordance with P.L. 2025, c. 72 on March 25, 2026 and was published in the digital editions of the Star Ledger and the Trenton Times on March 20, 2026.

DISCLOSURE OF THE OPEN PUBLIC MEETINGS ACT

When necessary, the Board shall adopt Resolution B to go into executive session to request/receive attorney-client advice from the Deputy Attorney General, which states:

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the Board of Trustees go into closed session to discuss matters falling within the attorney client privilege, and/or matters in which litigation is pending or anticipated, pursuant to N.J.S.A. 10:4-12(7).

The minutes of such meeting shall remain confidential until after such time as the Board determines that the need of confidentiality no longer exists and the matters discussed can be disclosed and the Board waives the attorney-client privilege.

OPEN SESSION

Called to Order: 12:33 p.m.

Adjourned: 1:27 p.m.

Roll Call: Howard Lipoff; Irene Savicky;* Sarah Favinger;* Edward Yarusinsky; Timothy Myhre

Absent: None

Also Present: DAG Joseph Salvo; Saretta Dudley; Jeff Ignatowitz; William Tedder; Amy Cerovsky; Darlene Brigante; Danielle Schimmel; Peter Wosniak; Justin Mangiaracina; Janet Cranna, Cheiron; Jonathan Chipko; Cheiron; Justin Runkel, Cheiron; Robert Murphy, NJPSA;* Michael Vinella, NJPSA*

**attended telephonically*

Miscellaneous Issues

- B-1 Actuarial Valuation Report as of July 1, 2025 presented by Cheiron
Accepted as presented

The next meeting of the Board will be held on April 9, 2026.