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January 2026

TO: Certifying Officers of the Police and Firemen's Retirement System (PFRS)

FROM: New Jersey Division of Pensions & Benefits (NJDPB)

SUBJECT: Resolution Passed to Extend P.L. 2023, c. 92 (Chapter 92)

P.L. 2023, c. 92 (Chapter 92) was signed into law on July 3, 2023. This legislation extended the application deadline under P. L. 2021, c. 52 (Chapter 52) to May 1, 2026, and provided a retirement allowance after 20 years of service, regardless of age, for certain members of the Police and Firemen's Retirement System (PFRS). On December 8, 2025, the Police and Firemen's Retirement System of New Jersey (PFRSNJ) Board of Trustees adopted a resolution extending the application deadline for an additional three years, permitting certain members of the PFRS to apply for retirement through May 1, 2029.

To be eligible for a Service Retirement in accordance with the provisions of Chapter 92:

1. Members must have been enrolled in the PFRS prior to April 19, 2021 (the effective date of Chapter 52);
2. Must have still been enrolled as of that date; and
3. Must have more than 20 years, but less than 25 years, of service credit within the eligibility period provided under Chapter 92.

If eligible under the provisions of Chapter 92 and upon attaining 20 or more years of creditable service, a PFRS member shall be entitled to receive a Service Retirement allowance equal to 50 percent of the member's Final Compensation.¹

It is the eligible member's responsibility to apply for retirement within the extended time period, and no later than May 1, 2029.

All retirement applications must be submitted through the Member Benefits Online System (MBOS). Updates have been made to MBOS that accommodate retirement dates under Chapter 92, so eligible members can apply online and will not have to write in. Prior to applying for

¹ *Final Compensation* — for a PFRS Tier 1 member enrolled on or before May 21, 2010, *Final Compensation* means the salary upon which pension contributions were based in the last 12 months of creditable service preceding retirement. For a PFRS Tier 2 member enrolled after May 21, 2010, or a PFRS Tier 3 member enrolled after June 28, 2011, *Final Compensation* means the average salary upon which pension contributions were based for the last three years of service or any three fiscal years of membership preceding retirement that provides the largest possible benefit.

retirement, members may also confirm their years of service credit and obtain retirement estimates through MBOS.

Additional information about the retirement process is available in the *PFRS Member Guidebook* and related fact sheets, which can be found on the Division of Pensions & Benefits website: nj.gov/treasury/pensions/

EMPLOYER RESPONSIBILITIES

It is important that the information contained in this Certifying Officer letter is made available to your location's employees. Certifying Officers should forward this message to their human resources staff, benefit administrators, and any other staff members responsible for the administration of pensions for their employees.

ADDITIONAL INFORMATION

If you have questions regarding any of the information provided in this letter, contact the NJDPB Office of Client Services at (609) 292-7524, or send email to: pensions.nj@treas.nj.gov