

GASB 67 Disclosure
Net Pension Liability/Plan Fiduciary Net Position (1)
Based on Actuarial Valuations as of July 1, 2020
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$29,045.4	\$67,705.0	\$38,659.6	42.90%	(4)
TPAF	21,529.2	87,522.7	\$65,993.5	24.60%	6/30/2062
PFRS (3)	27,412.1	46,637.8	\$19,225.7	58.78%	(4)
CP&FPF	1.1	3.4	\$2.3	30.90%	(4)
SPRS	1,727.7	5,045.1	\$3,317.4	34.25%	6/30/2057
JRS	146.4	1,255.1	\$1,108.7	11.66%	6/30/2033
POPF	4.6	4.0	(\$0.6)	115.25%	(4)
Total	\$79,866.5	\$208,173.1	\$128,306.6	38.37%	

(1) Based on Market Value

(2) Of the total Net Pension Liability of \$38,659.6 million for PERS, \$22,224.0 million is the estimated State portion and \$16,435.6 million is the estimated Local portion.

(3) Of the total Net Pension Liability of \$19,225.7 million for PFRS, \$4,299.0 million is the estimated State portion and \$14,926.7 million is the estimated Local portion.

(4) The Plan's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current Plan members.

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Based on Actuarial Valuations as of July 1, 2019
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$29,848.0	\$71,004.2	\$41,156.2	42.04%	6/30/2057
TPAF	22,696.7	84,215.8	\$61,519.1	26.95%	6/30/2054
PFRS (3)	27,792.4	46,164.3	\$18,371.9	60.20%	6/30/2076
CP&FPF	1.4	4.3	\$2.9	32.33%	(4)
SPRS	1,791.8	4,619.9	\$2,828.1	38.78%	6/30/2051
JRS	157.9	1,110.2	\$952.3	14.22%	6/30/2030
POPF	4.9	4.7	(\$0.2)	104.25%	(4)
Total	\$82,293.1	\$207,123.4	\$124,830.3	39.73%	

(1) Based on Market Value

(2) Of the total Net Pension Liability of \$41,156.2 million for PERS, \$23,012.4 million is the estimated State portion and \$18,143.8 million is the estimated Local portion.

(3) Of the total Net Pension Liability of \$18,371.9 million for PFRS, \$4,201.7 million is the estimated State portion and \$14,170.2 million is the estimated Local portion.

(4) The Plan's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current Plan members.

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Net Pension Liability/Plan Fiduciary Net Position
Comparison 2020 Valuations vs 2019 Valuations
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Fiduciary Net Position as a % of TPL
PERS	(\$802.6)	(\$3,299.2)	(\$2,496.6)	0.86%
TPAF	(1,167.5)	3,306.9	4,474.4	-2.35%
PFRS	(380.3)	473.5	853.8	-1.43%
CP&FPF	(0.3)	(0.9)	(0.6)	-1.43%
SPRS	(64.1)	425.2	489.3	-4.54%
JRS	(11.5)	144.9	156.4	-2.56%
POPF	(0.3)	(0.7)	(0.4)	11.00%
Total	(\$2,426.6)	\$1,049.7	\$3,476.3	-1.37%