

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
Actuarial Valuations as of July 1, 2024
(In Millions)

Pension Plan	Actuarial Value of Assets *	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	AVA Funded Ratio *	Market Value of Assets**
State					
PERS	\$13,120.8	\$29,484.8	16,364.0	44.5%	\$10,142.4
TPAF	44,193.6	75,717.1	31,523.5	58.4%	34,411.5
PFRS	2,721.8	6,445.4	3,723.6	42.2%	2,398.9
CP&FPF	2.1	1.4	(0.7)	148.6%	2.1
SPRS	2,536.6	4,461.2	1,924.6	56.9%	2,537.8
JRS	321.9	909.6	587.7	35.4%	313.6
POPF	4.5	2.1	(2.4)	214.6%	4.5
Subtotal	62,901.3	117,021.6	54,120.3	53.8%	49,810.8
Local					
PERS	28,803.0	41,377.1	12,574.1	69.6%	29,328.0
PFRS	32,817.6	45,571.9	12,754.3	72.0%	32,926.0
Subtotal	61,620.6	86,949.0	25,328.4	70.9%	62,254.0
Total	\$124,521.9	\$203,970.6	\$79,448.7	61.0%	\$112,064.8

* Includes estimated present value of Lottery Enterprise for PERS, TPAF, and PFRS

** Does not include estimated present value of Lottery Enterprise for PERS, TPAF, and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits.

Information was derived from the actuarial valuation reports as of July 1, 2024.