

## **MFA -10 (10-10)**

### **INSTRUCTIONS FOR COMPLETING THE FLOORSTOCK TAX RETURN**

#### **WHEN IS A FLOORSTOCK TAX RETURN REQUIRED?**

A Floorstock tax return is required for all persons in possession of fuel as of the close of the business day immediately preceding January 1, 2011.

#### **WHEN IS THE PAYMENT DUE?**

The tax return is due no later than January 31, 2011. If the tax is paid on or before January 31, 2011 the person remitting the tax may deduct from that person's tax liability 10% of the tax liability otherwise due.

#### **COMPLETING THE RETURN**

##### **Information Section**

All information requested in the information section must be provided.

##### **Line 1 - Gasoline**

Enter the total amount of gasoline subject to the floorstock tax that you reported on schedule MFA 101. Multiply the total number of taxable gallons by the tax rate and enter the total tax due.

##### **Line 2 – Diesel Fuel**

Enter the total amount of diesel fuel subject to the floorstock tax that you reported on schedule MFA 201. Multiply the total number of taxable gallons by the tax rate and enter the total tax due.

##### **Line 3 – LPG or CNG**

Enter the total amount of LPG or CNG subject to the floorstock tax that you reported on schedule MFA 301. Multiply the total number of taxable gallons by the tax rate and enter the total tax due.

##### **Line 4– Aviation Fuels**

Enter the total amount of aviation fuels subject to the floorstock tax that you reported on schedule MFA 401. Multiply the total number of taxable gallons by the tax rate and enter the total tax due.

##### **Line 5 – Total Tax Due**

Enter the total amount of reported on lines 1 through 4 on line 5.

##### **Line 6 – Discount**

If your return and payment are received on or before January 31, 2011 you may deduct liability 10% of the tax liability otherwise due. If the return and payment are not received on or before January 31, 2011 enter zero.

##### **Line 7 – Total Tax Liability Due**

Subtract line 6 from line 5 and enter the total tax liability due.

##### **Mailing the return and remittance**

Make the check payable to the "State of New Jersey – LMF" and mail the return and check to The State of New Jersey – Revenue Processing Center, P.O. Box 243, Trenton, New Jersey, 08646-0243

If you have any questions or need assistance completing the Floorstocks Tax Return please call (609)-633-9057 or e-mail the State of New Jersey at [fuel.tax@treas.state.nj.us](mailto:fuel.tax@treas.state.nj.us)