





## **The meeting will begin momentarily**

We will take public comments at this meeting. Written comments for the record may also be submitted to the Cannabis Regulatory Commission before, during and after the meeting at [nj.gov/cannabis](https://nj.gov/cannabis).



**August 18, 2023**



# Agenda

- Roll Call
- Chair's remarks
- Executive Director's report
- Consideration of adult-use cannabis business applications
  - Conditional-to-annual conversions
  - Annual licenses
- Public Comment
- Adjournment



# Roll Call



# Chair's Remarks



# **Executive Director's Report**



# Updates on Dispensary Openings

**18 of 21 counties in the state have at least one dispensary.**



### New ATCs

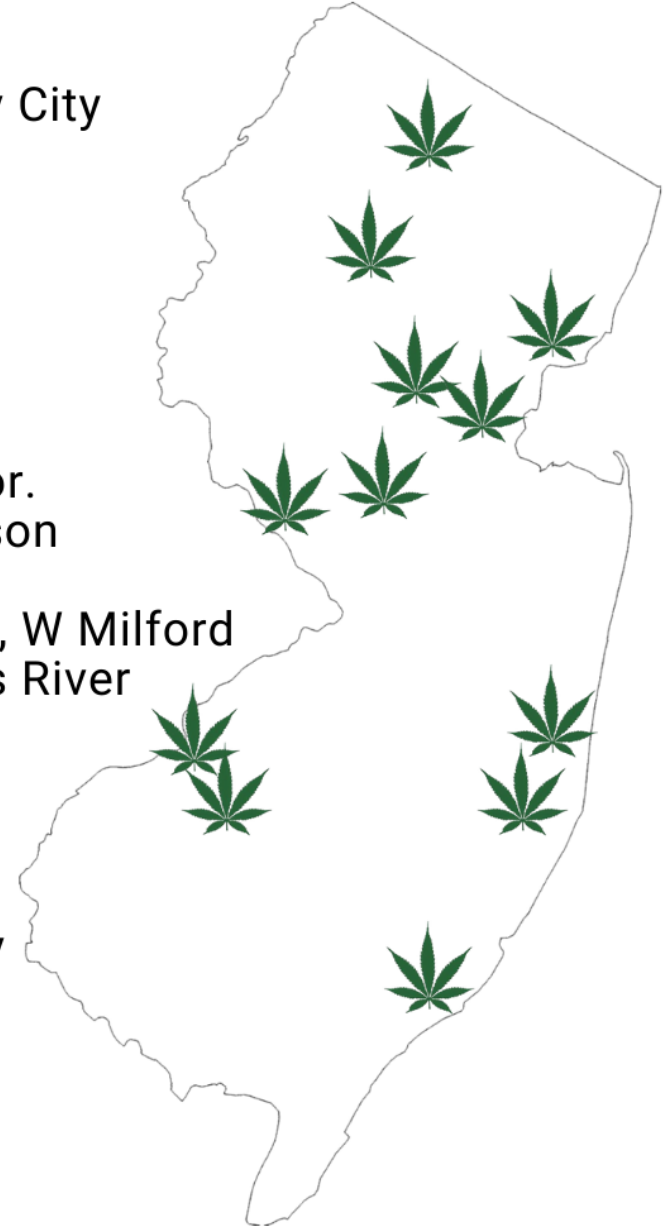
- downtown FLWR, Jersey City
- HoneyGrove, Gloucester
- BLOC, Waretown
- RIPT, Jersey City

### New Recreational-only Dispensaries

- Kind Kush, Rockaway Bor.
- Cookies Harrison, Harrison
- Leaf Haus, Somerset
- Mountain View Farmacy, W Milford
- The Social Leaf, S Tom's River
- Union Chill, Lambertville

### New Expansions into Recreational

- Design 710, Atlantic City
- URB'N, Newark
- MPX, Sicklerville







# Update on Cannabis Sales - Recreational

Recreational Use Sales			
<u>Sales</u>	<u>Q1 2023</u>	<u>Q2 2023</u>	<u>Increase/(Decrease)</u>
Gross Sales	\$145,736,816	\$160,205,269	10%

Recreational Use Revenue			
<u>Revenue</u>	<u>Q1 2023</u>	<u>Q2 2023</u>	<u>Increase/(Decrease)</u>
Cannabis Recreational Sales Tax	\$9,362,309	\$9,490,747	1%
Social Equity Excise Fee	\$459,093	\$702,071	53%
<b>Total Revenue</b>	<b>\$9,821,402</b>	<b>\$10,192,818</b>	<b>4%</b>



# Update on Cannabis Sales - Medicinal

Medicinal Use Sales			
<u>Sales</u>	<u>Q1 2023</u>	<u>Q2 2023</u>	<u>Increase/(Decrease)</u>
Gross Sales	\$34,456,270	\$32,883,539	-5%



# Update on Cannabis Sales – Factors Impacting Market

- Price – Prices are still very high, pushing consumers away from legal market.
- Accessibility – as stores open, sales will increase.
- Delta 8 and Delta 9 "hemp" products – proliferation of delta-8 and delta-9 products, at cheaper prices and greater product diversity than legal market\*.
  - These products are in legal grey area, are unregulated, and pose serious consumer safety concerns.

\*NJ licensed hemp is well regulated and delta-8/delta-9 hemp products are not allowed to be made here.



# Licensing Update – Total Licenses Approved

- as of August 8, 2023

- 1208 Conditionals
- 105 Conversion to Annual
- 86 Annuals
- 55 Expanded ATCs
- Total: 246 operating licenses awarded or issued



# Licensing Update

- as of August 8, 2023

- **Total 2,177 applications submitted**
- 1,399 applications have been approved
- 181 applications under review in the Office of Licensing
- 306 applications are pending resubmission following cure
- 179 applications under review in the Office of Compliance and Investigations
- More conditionals are applying to convert to annual
- 349 conditional conversions have been submitted



# Applications up for consideration

- 30 conditional-to-annual conversion applications
- 11 annual applications



# **Consideration of Adult-use Cannabis Business Applications**



# Conditional-to-Annual License Conversions

- **30 Conversion licenses**
  - **8 Cultivators**
  - **4 Manufacturers**
  - **18 Retailers**





# Adult-Use: Consideration of conditional-to-annual license conversion applications

## Recommendation:

No.	Application ID	Applicant Business Name	License Class	Business Category
1	2593	Garden State Recreational Grown LLC	Cultivator	Microbusiness
2	2459	Green Group Grows NJ	Cultivator	Microbusiness
3	2149	Jersey Shore Ventures Group LLC	Cultivator	Microbusiness
4	2521	Jerzey Grown	Cultivator	Microbusiness
5	2445	Pure Cultivations	Cultivator	Microbusiness
6	2578	Canna P Farms	Cultivator	Standard
7	2585	Grasshopper Farms NJ LLC	Cultivator	Standard
8	1990	Green Recreational	Cultivator	Standard
9	2574	Canfections NJ, Inc.	Manufacturer	Standard
10	2585	Grasshopper Farms NJ LLC	Manufacturer	Standard
11	1997	Green Recreational	Manufacturer	Standard
12	2690	Loud Labs NJ	Manufacturer	Standard
13	2589	City Leaf Corporation	Retailer	Microbusiness
14	2698	Feels of Green	Retailer	Microbusiness
15	2693	Golden Door Dispensary, LLC	Retailer	Microbusiness



# Adult-Use: Consideration of conditional-to-annual license conversion applications

## Recommendation:

No.	Application ID	Applicant Business Name	License Class	Business Category
16	2473	Pure Blossom	Retailer	Microbusiness
17	2797	Pure Natural Vibes LLC	Retailer	Microbusiness
18	2856	Anja Life LLC	Retailer	Standard
19	2899	Blue Violet Cannabis	Retailer	Standard
20	2548	City Leaves LLC	Retailer	Standard
21	2462	Enlighten Health & Wellness, LLC	Retailer	Standard
22	2860	Indakure	Retailer	Standard
23	2880	Jersey Roots Dispensary	Retailer	Standard
24	2562	Mass Grown	Retailer	Standard
25	2492	PG Health LLC	Retailer	Standard
26	2559	Sensory Dispensary	Retailer	Standard
27	2628	Sunnytien	Retailer	Standard
28	2636	Unity Rd. SNJ LLC	Retailer	Standard
29	2641	Voltaire NJ Inc	Retailer	Standard
30	2331	West Orange Wellness LLC	Retailer	Standard



**Vote:**  
**To approve 30 conditional-to-  
annual license conversion  
applications**



# Annual Licenses

- **11 Annual Licenses**
  - **1 Cultivator**
  - **10 Retailers**



# Adult-Use: Consideration of annual license applications

## Recommendation:

No.	Application ID	Applicant Business Name	License Class	Business Category
1	2297	Prince Garden LLC	Cultivator	Standard
2	2429	Blaze Keyport LLC	Retailer	Standard
3	2582	Camden Apothecary, Inc.	Retailer	Standard
4	1574	Evergreen Nature's Remedy LLC	Retailer	Standard
5	2391	Fire and Oak LLC	Retailer	Standard
6	2081	Goldfinch Wellness LLC	Retailer	Standard
7	2383	Lemon 22 LLC	Retailer	Standard
8	2408	MMD NJ, Inc.	Retailer	Standard
9	2077	Nevaeh Verde LLC	Retailer	Standard
10	2316	Pinelands Apothecary LLC	Retailer	Standard



**Vote:**  
**To approve 10 annual  
license applications**



# Adult-Use: Consideration of annual license application

## Recommendation:

No.	Application ID	Applicant Business Name	License Class	Business Category
1	2047	Bridge City Collective Franklin Township Cannabis Dispensary LLC	Retailer	Standard



**Vote:**

**To approve 1 annual  
license application**





# Public comment

1. Speakers signed up in advance.
2. 3 minutes per speaker.
3. Please be respectful, concise and on-topic to issues the Commission has the power to address and/or should be aware of.
4. Do not use this time to market or advertise private businesses.
5. Must be listed by name or phone number submitted on request to speak.
6. Host will ask you to unmute when it is your turn.
7. On phone - \*6 to mute or unmute when it is your turn
8. May also submit comments in writing at [NJ.gov/cannabis/meetings](https://NJ.gov/cannabis/meetings)



# Adjournment

Details for our next meeting on September 8, 2023  
will be posted on [nj.gov/cannabis/meetings](https://nj.gov/cannabis/meetings)